

MAINE STATE LEGISLATURE

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STATE OF MAINE
132ND LEGISLATURE
SECOND REGULAR SESSION



Disposition of bills and summaries of all laws enacted or finally passed

**JOINT STANDING COMMITTEE ON
STATE AND LOCAL GOVERNMENT**

May 2026

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1. It establishes virtual currency as a property type, defines the term and adds provisions regarding the presumed abandonment and liquidation of virtual currency.
2. It establishes new provisions of law or clarifies existing provisions of law governing the presumption of abandonment for certain types of accounts.
3. It prohibits charging escheat fees on certain accounts.
4. It specifies how long proceeds from an insurance policy or annuity must be retained by an insurance company or financial organization.
5. It strengthens certain confidentiality protections among other changes.

LD 1985 An Act to Implement the Recommendations of the Maine Abandoned and Discontinued Roads Commission

Public Law 2025, chapter 518 implements the recommendations of the Maine Abandoned and Discontinued Roads Commission included in its annual report dated February 3, 2025 as follows.

1. It limits liability for repairs and maintenance of a public easement of an owner, lessee or occupant of property abutting a public easement.
2. It amends current law to provide municipalities and village corporations, through a vote of approval by their legislative bodies, the option to determine if they will be responsible to maintain and repair public easements or portions of public easements to a minimum level of maintenance until the legislative body votes to discontinue providing year-round repairs and maintenance.
3. It provides that county commissioners and municipal officers may designate public ways and public easements regardless of whether the municipality maintains or repairs the public easements and impose restrictions within their respective jurisdictions similar to those made by the Department of Transportation.
4. It provides an ongoing annual appropriation of \$6,500 to the Road Commission Fund program to provide expense reimbursement for members and to support the work of the Maine Abandoned and Discontinued Roads Commission.

Public Law 2025, chapter 518 was finally enacted in both the House and the Senate prior to the adjournment sine die of the First Special Session in 2025 but was not signed by the Governor. Pursuant to the Constitution of Maine, Public Law 2025, chapter 518 became law without the Governor's signature on January 11, 2026.