MAINE STATE LEGISLATURE

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STATE OF MAINE

132ND LEGISLATURE

FIRST REGULAR AND FIRST SPECIAL SESSIONS

Disposition of bills and summaries of all laws enacted or finally passed

JOINT STANDING COMMITTEE ON HOUSING AND ECONOMIC DEVELOPMENT

August 2025

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The fee is due to the registry of deeds when the deed is offered for recordation. The registry keeps 5 % of the fee collected as reimbursement for services rendered by the registry of deeds in collection the fee. The remaining fee is sent to the Treasurer of State to be credited to the fund.

The Department of Professional and Financial Regulation is required to establish by rule the method and required evidence and documentation a purchaser must provide to the register of deeds to support a claim of exemption from the fee.

LD 1023 Resolve, to Reestablish the Blue Economy Task Force to Support Maine's Emergence as a Center for Blue Economy Innovation and Opportunity in the 21st Century

ENACTED LAW SUMMARY

Resolve 2025, chapter 114, directs the Department of Economic and Community Development to convene the Blue Economy Task Force to develop recommendations for the establishment of the Center for the Blue Economy and to make other recommendations. The task force is directed to submit a report to the Joint Standing Committee on Housing and Economic Development no later than December 3, 2025, and the committee may report out legislation relating to the report. The law also provides an appropriation of $100,000 in fiscal year 2025-26 to the Maine Technology Capacity Fund to provide matching funds in support of blue economy-related research, economic development and education and training.

LD 1041 An Act to Preserve Affordability in Publicly Assisted Housing Developments

ENACTED LAW SUMMARY

Public Law 2025, chapter 381 amends the notice an owner of low-income rental housing must provide to a person or family renting housing from the owner in the following ways.

1. It requires the owner to provide notice to a tenants' organization for the property, if any.

2. It requires the owner to provide notice when a limitation of the rent amount an owner may charge based on the income of the person or family renting the unit is likely to end, whether due to a sale or transfer of the property, termination of state or federal financial assistance or other actions taken by the owner.

3. If the end of the limitation of the rent amount is due to the termination of state or federal financial assistance, it requires the owner to provide notice two years prior to the termination of financial assistance, or November 30, 2025, if the termination will occur less than two years from the effective date of Public Law 2025, chapter 381.