MAINE STATE LEGISLATURE

The following document is provided by the LAW AND LEGISLATIVE DIGITAL LIBRARY at the Maine State Law and Legislative Reference Library http://legislature.maine.gov/lawlib



Reproduced from electronic originals (may include minor formatting differences from printed original)

STATE OF MAINE

 132^{ND} Legislature First Regular and First Special Sessions



Disposition of bills and summaries of all laws enacted or finally passed

JOINT STANDING COMMITTEE ON HOUSING AND ECONOMIC DEVELOPMENT

August 2025

MEMBERS:

SEN. GLENN "CHIP" CURRY, CHAIR SEN. DONNA BAILEY SEN. RICHARD A. BENNETT

REP. TRACI GERE, CHAIR
REP. TIFFANY ROBERTS
REP. CHERYL A. GOLEK
REP. MARC G. MALON, II
REP. CASSIE LYNN JULIA
REP. YUSUF M. YUSUF
REP. AMANDA N. COLLAMORE
REP. ARTHUR KEVIN MINGO
REP. MARK WALKER
REP. JOHN EDER

STAFF:

LYNNE WESTPHAL, LEGISLATIVE ANALYST SOPHIA PADDON, LEGISLATIVE ANALYST OFFICE OF POLICY AND LEGAL ANALYSIS 13 STATE HOUSE STATION AUGUSTA, ME 04333 (207) 287-1670 http://legislature.maine.gov/opla

JOINT STANDING COMMITTEE ON HOUSING AND ECONOMIC DEVELOPMENT

LD 678 An Act to Provide for the 2025 and 2026 Allocations of the State Ceiling on Private Activity Bonds

ENACTED LAW SUMMARY

Private and Special Law 2025, chapter 3 establishes the allocations of the state ceiling on issuance of tax-exempt private activity bonds for calendar years 2025 and 2026 among the state-level issuers of tax-exempt bonds.

Private and Special Law 2025, chapter 3 was enacted as an emergency measure effective April 25, 2025.

LD 698 An Act to Sustain Emergency Homeless Shelters in Maine

ENACTED LAW SUMMARY

Public Law 2025, chapter 460 supports the operation of emergency homeless shelters in the State by transferring from the real estate transfer tax revenue, for fiscal year 2025-26 only, \$2,982,000 of the revenue available to the Maine State Housing Authority for the Housing Opportunities for Maine Fund and \$1,491,000 of the revenue available to the Department of Health and Human Services for the Housing First Fund into the Maine State Housing Authority Shelter Operating Subsidy Fund.

LD 733 Resolve, to Require the Maine State Housing Authority to Submit a Report on the Pilot Project to Improve Access to Credit for Low-income Individuals

ENACTED LAW SUMMARY

Resolve 2025, chapter 40 requires the Maine State Housing Authority to submit a report to the Joint Standing Committee on Housing and Economic Development, by June 30, 2026, about its pilot project to collect and report tenant rent payment histories to appropriate credit reporting agencies with the purpose of improving the credit ratings of low-income residential tenants. The committee has the authority to report out legislation based upon the report to the 133rd Legislature in 2027.

LD 747 An Act to Provide Funds to Reduce Student Homelessness

ENACTED LAW SUMMARY

Public Law 2025, chapter 461 makes permanent the pilot program administered by the Maine State Housing Authority to provide rental assistance for homeless students in elementary and secondary schools. It appropriates ongoing General Funds in the amount of \$125,000 for each of fiscal years 2025-26 and 2026-27.