

MAINE STATE LEGISLATURE

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STATE OF MAINE
130TH LEGISLATURE
SECOND REGULAR SESSION



Disposition of bills and summaries of all laws enacted or finally passed

JOINT STANDING COMMITTEE ON TAXATION

July 2022

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JOINT STANDING COMMITTEE ON TAXATION

LD 1794 Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the Unorganized Territory

ENACTED LAW SUMMARY

Resolve 2021, chapter 123 authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory that were acquired by the State due to nonpayment of property taxes.

LD 1890 An Act To Equalize Sales Tax Treatment of Certain Vehicles

ENACTED LAW SUMMARY

Public Law 2021, chapter 578 provides that the purchase by a rental car company of a truck is exempt from sales tax and makes the rental of the truck subject to sales tax at the rental vehicle rate. Chapter 578 also makes technical corrections to the sales tax law regarding trucks and provides that the term “retail sale” for sales tax purposes excludes the purchase of all trucks and vans with a gross vehicle weight of less than 26,000 pounds, including integral parts and accessories for those vehicles, by a rental company, if those vehicles will be used for short-term rental.

LD 1917 An Act To Amend the Tax Laws of the State

ENACTED LAW SUMMARY

Public Law 2021, chapter 630 makes the following changes to the tax laws.

Part A makes changes to the insurance premiums tax and income tax law. Part A:

1. Specifies that, for tax periods beginning on or after January 1, 2023, premiums on contracts sold by insurance producers through nonadmitted insurers and premiums paid by insureds on self-procured contracts from nonadmitted insurers are subject to tax at the higher of Maine’s tax rate and the tax rate of the state of incorporation of the insurance company that is underwriting the policy; and
2. Increases the withholding rate applicable to certain gambling winnings subject to Maine tax from 5% of the winnings to the highest marginal tax rate applicable to the tax year during which the winnings are paid, plus any other applicable tax under the Maine Revised Statutes, Title 36, Part 8 relating to income taxes.

Part B makes changes to the property tax law. Part B: