

MAINE STATE LEGISLATURE

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STATE OF MAINE
130TH LEGISLATURE
SECOND REGULAR SESSION



Disposition of bills and summaries of all laws enacted or finally passed

**JOINT STANDING COMMITTEE ON HEALTH COVERAGE,
INSURANCE AND FINANCIAL SERVICES**

July 2022

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**JOINT STANDING COMMITTEE ON HEALTH COVERAGE,
INSURANCE AND FINANCIAL SERVICES**

benefit design and clinical guidelines. In adopting rules, the Superintendent must consider the clinical guidelines developed by the American Society for Reproductive Medicine.

The law also requires the Superintendent of Insurance to consult with the United States Department of Health and Human Services, Centers for Medicare and Medicaid Services to evaluate whether fertility benefits may be part of the essential health benefit package that is required under all health insurance plans in the State and to report the outcome of that consultation to the joint standing committee of the Legislature having jurisdiction over health coverage, insurance and financial services matters by December 31, 2022.

LD 1636 An Act To Determine Potential Savings in Prescription Drug Costs by Using International Pricing

ENACTED LAW SUMMARY

Beginning January 1, 2023, Public Law 2021, chapter 606 requires the Maine Health Data Organization to annually report on the 100 most costly prescription drugs and the 100 most frequently prescribed prescription drugs in the State determined based on the payments reported in the organization's claims database for the most current 12-month period and determine the potential savings that could be achieved by subjecting those drugs to a referenced rate. The referenced rate must be calculated as the lowest cost from official publications of certain Canadian provincial government agencies and the wholesale acquisition cost.

LD 1752 An Act To Provide Insurance Coverage for a Beneficiary on a Transfer on Death Deed

ENACTED LAW SUMMARY

Public Law 2021, chapter 497 requires a property insurance insurer to extend coverage for a limited time to a designated beneficiary named on a transfer of death deed when the transferor dies. It provides that the insurer, upon receiving a notice of death affidavit, may cancel the contract as if it had been in effect for less than 90 days as provided in current law and provides that the policy automatically cancels as of the transferor's death if the insurer has not received a notice of death affidavit within 30 days after the transferor's death. The law also limits coverage to the property transferred, requires the beneficiary to comply with the policy conditions, allows the insurer to request proof of the transferee's status as a designated beneficiary and, if there are multiple designated beneficiaries, limits the insurer's liability to what it would have owed the transferor at the time of loss or damage.

Public Law 2021, chapter 497 was enacted as an emergency measure effective March 16, 2022.