

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
130<sup>TH</sup> LEGISLATURE  
SECOND REGULAR SESSION



Disposition of bills and summaries of all laws enacted or finally passed

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DEVELOPMENT, ECONOMIC ADVANCEMENT AND  
BUSINESS**

July 2022

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**JOINT STANDING COMMITTEE ON INNOVATION, DEVELOPMENT, ECONOMIC  
ADVANCEMENT AND BUSINESS**

**LD 730 An Act Regarding Staffing and Funding of the Citizen Trade Policy Commission**

**ENACTED LAW SUMMARY**

Public Law 2021, chapter 687 moves funding for the Citizen Trade Policy Commission to the Department of Economic and Community Development. It provides that the Maine International Trade Center, whose president is an ex officio member of the Citizen Trade Policy Commission, provides and manages staffing services for that commission. It also directs other state agencies that have ex officio members on the commission to provide information and assistance to the commission when the expertise of the agencies is relevant to the work for which the assistance is requested by the commission.

**LD 1694 An Act To Create the Maine Redevelopment Land Bank Authority**

**ENACTED LAW SUMMARY**

Public Law 2021, chapter 664 establishes the Maine Redevelopment Land Bank Authority, whose purpose is to assist municipalities and other entities in this State in the redevelopment of properties, including properties that are blighted, abandoned, environmentally hazardous and functionally obsolete, in order to return those properties to productive use. The redevelopment authority may acquire property at the request of a municipality or county. It also establishes a fund to support the purpose of the redevelopment authority, which includes as a source of revenue a fee on the disposal of construction and demolition debris. It also establishes the Development Ready Advisory Committee within the redevelopment authority in order to develop and maintain best practices for community development and to assist the redevelopment authority and any other entity that requests assistance with redevelopment matters.

**LD 1793 An Act To Support Statewide Economic Recovery through Strategic Investments**

**ENACTED LAW SUMMARY**

Public Law 2021, chapter 501 authorizes the Commissioner of Economic and Community Development to make strategic investments, through loans or direct equity investments, in economic development projects that support economic and business growth, rural manufacturing and industrial site redevelopment and implementation of a strategic plan. It also adds a rule-making provision for such investments and a reporting section for such investments for activities that do not already have specific reporting requirements within authorizing statutory or appropriation language.