

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals  
(may include minor formatting differences from printed original)

**STATE OF MAINE**  
130<sup>TH</sup> LEGISLATURE  
FIRST REGULAR AND FIRST SPECIAL SESSIONS



Disposition of bills and summaries of all laws enacted or finally passed

**JOINT STANDING COMMITTEE ON  
TAXATION**

December 2021

**STAFF:**

JULIE JONES, SR. LEGISLATIVE ANALYST  
OFFICE OF FISCAL AND PROGRAM REVIEW  
5 STATE HOUSE STATION  
AUGUSTA, ME 04333  
(207) 287-1635  
<http://legislature.maine.gov/ofpr/>

**MEMBERS:**

SEN. BENJAMIN M. CHIPMAN, CHAIR  
SEN. NATHAN L. LIBBY  
SEN. MATTHEW POULIOT

REP. MAUREEN TERRY, CHAIR  
REP. BENJAMIN T. COLLINGS  
REP. LORI K. GRAMLICH  
REP. ANN HIGGINS MATLACK  
REP. JOSEPH C. PERRY, SR.  
REP. MELANIE F. SACHS  
REP. THEODORE JOSEPH KRYZAK, JR.  
REP. BRUCE A. BICKFORD  
REP. JEFFREY P. HANLEY  
REP. MELDON H. CARMICHAEL

## JOINT STANDING COMMITTEE ON TAXATION

### **LD 229 An Act To Increase Investment Caps in the Maine Seed Capital Tax Credit Program**

#### **ENACTED LAW SUMMARY**

Public Law 2021, chapter 412 provides that for investments approved for the seed capital tax credit by the Finance Authority of Maine prior to April 1, 30 2020, the limits on investments eligible for the credit are the limits that applied in 2020.

### **LD 401 An Act To Provide a Sales and Use Tax Exemption for Certain Nonprofit Cemeteries**

#### **ENACTED LAW SUMMARY**

Public Law 2021, chapter 416 creates a sales and use tax exemption for cemetery companies exempt from federal income tax under the United States Internal Revenue Code of 1986.

### **LD 435 An Act To Provide a Sales and Use Tax Exemption for Certain Educational Collaboratives**

#### **ENACTED LAW SUMMARY**

Public Law 2021, chapter 417 creates a sales and use tax exemption for incorporated nonprofit collaboratives whose members are regional school units and that are organized to assist those units with professional development opportunities and services.

### **LD 846 Resolve, Directing the Department of the Secretary of State To Develop Website Information Related to Promoting Benefit Corporations**

#### **ENACTED LAW SUMMARY**

Resolve 2021, chapter 48 directs the Department of the Secretary of State to develop a webpage on its publicly accessible website that provides easily accessible information about the purposes of benefit corporations and the method of forming such a corporation. The resolve also requires the Department of Economic and Community Development, Office of Business Development to provide a link on its publicly accessible website to information about benefit corporations on the website of the Department of the Secretary of State, to require organizations with which the department collaborates in business development to provide information about benefit corporations on their websites and to provide information about benefit corporations to organizations that the department supports that assist the department's mission related to economic prosperity.