

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
130<sup>TH</sup> LEGISLATURE  
FIRST REGULAR AND FIRST SPECIAL SESSIONS



Disposition of bills and summaries of all laws enacted or finally passed

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DEVELOPMENT, ECONOMIC ADVANCEMENT AND  
BUSINESS**

December 2021

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**STAFF:**

RACHEL OLSON, LEGISLATIVE ANALYST  
OFFICE OF POLICY AND LEGAL ANALYSIS  
13 STATE HOUSE STATION  
AUGUSTA, ME 04333  
(207) 287-1670  
<http://legislature.maine.gov/opla/>

\*Committee member for a portion of the session

**JOINT STANDING COMMITTEE ON INNOVATION, DEVELOPMENT, ECONOMIC  
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qualifying score on an American Sign Language proficiency interview. It also provides that a score of 3+ or higher is a qualifying score until the director is able to complete the rule-making process.

3. It removes the specific names of two separate knowledge exams that are no longer being used and replaces that language with reference to the knowledge exam administered by the Registry of Interpreters for the Deaf, Inc.

**LD 19 An Act To Amend the Maine Education Savings Program**

**ENACTED LAW SUMMARY**

Public Law 2021, chapter 17 conforms elements of the Maine Education Savings Program to recent changes to federal law affecting so-called Section 529 plans. These changes include the following:

1. Allowing use of up to \$10,000 per beneficiary each year at a K-12 school; and
2. Allowing from a 529 to an ABLE account for the same beneficiary or family member.

The law also makes certain other needed updates to the program and makes permissive rather than mandatory the investment of program fund dollars by the Finance Authority of Maine in state-based financial institutions.

Public Law 2021, chapter 17 was enacted as an emergency measure effective March 17, 2021.

**LD 20 An Act To Provide for the 2021 and 2022 Allocations of the State Ceiling on Private Activity Bonds**

Private and Special Law 2021, chapter 1 establishes the allocations of the state ceiling on issuance of tax-exempt private activity bonds for calendar years 2021 and 2022 among the state-level issuers of tax-exempt bonds. It readjusts the allocations of the state ceiling on issuance of tax-exempt private activity bonds for calendar year 2021 by increasing the Finance Authority of Maine's commercial allocation and reducing the unallocated state ceiling for the same period by the same amount.

Private and Special Law 2021, chapter 1 was enacted as an emergency measure effective March 17, 2021.