

MAINE STATE LEGISLATURE

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Joint Standing Committee on Health Coverage, Insurance and Financial Services

**LD 1854 An Act To Increase the Minimum Amount of Insurance Coverage
Required for Medical Payments for Vehicle Liability Insurance** **Accepted Majority
(ONTP) Report**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
MOONEN M	ONTP OTP	

This bill increases from \$2,000 to \$5,000 the amount of minimum medical payment coverage for motor vehicle liability policies issued or renewed on or after January 1, 2021.

**LD 1866 An Act To Increase the Automatic Draft Authority for Licensed
Insurance Producers** **PUBLIC 591
EMERGENCY**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
FOLEY R SAMPSON H	OTP-AM	S-399

This bill increases the standard automatic draft authority for licensed insurance producers from \$5,000 to \$10,000 and allows for a temporary increase of \$20,000 in the event of a severe weather occurrence.

Committee Amendment "A" (S-399)

This amendment adds a cross-reference to the bill to maintain consistency with current law that recognizes the ability of the Superintendent of Insurance to authorize the adjustment of insurance claims by unlicensed adjusters after catastrophic losses.

Enacted Law Summary

Under current law, licensed insurance producers may be authorized by contract with an insurer to settle and pay claims in amounts up to \$5000 without a separate adjuster license. Public Law 2019, chapter 591 increases that amount from \$5,000 to \$10,000 and allows for a temporary increase to \$20,000 after catastrophic losses.

Public Law 2019, chapter 591 was enacted as an emergency measure effective March 17, 2020.

**LD 1872 Resolve, Regarding Legislative Review of Portions of Chapter 12:
Licensure of Manufacturers and Wholesalers, a Major Substantive Rule
of the Department of Professional and Financial Regulation, Maine
Board of Pharmacy** **RESOLVE 115
EMERGENCY**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
	OTP	

This resolve provides for legislative review of portions of Chapter 12: Licensure of Manufacturers and Wholesalers, a major substantive rule of the Department of Professional and Financial Regulation, Maine Board of Pharmacy.

Enacted Law Summary

Resolve 2019, chapter 115 authorizes final adoption of portions of Chapter 12: Licensure of Manufacturers and Wholesalers, a Major Substantive Rule of the Department of Professional and Financial Regulation, Maine Board of