# MAINE STATE LEGISLATURE

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# STATE OF MAINE

124<sup>TH</sup> LEGISLATURE FIRST REGULAR SESSION



Summaries of bills, adopted amendments and laws enacted or finally passed during the First Regular Session of the 124<sup>th</sup> Maine Legislature coming from the

# JOINT STANDING COMMITTEE ON EDUCATION AND CULTURAL AFFAIRS

July 2009

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# STATE OF MAINE

124<sup>th</sup> Legislature First Regular Session



# LEGISLATIVE DIGEST OF BILL SUMMARIES AND ENACTED LAWS

This Legislative Digest of Bill Summaries and Enacted Laws summarizes all bills and adopted amendments and all laws enacted or finally passed during the First Regular Session of the 124<sup>th</sup> Maine Legislature.

The *Digest* is arranged alphabetically by committee, and within each committee by LD number. The committee report(s), prime sponsor and lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are summarized and listed by paper number. A subject index is included with each committee. The appendices include a summary of relevant session statistics, an index of all bills by LD number and an index of enacted laws by law type and chapter number.

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CARRIED OVER	. Carried over to a subsequent session of the Legislature
	ter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE	Committee of Conference unable to agree; bill died
DIED BETWEEN BODIES	House & Senate disagree; bill died
DIED IN CONCURRENCE One body accept	ots ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
	Enacted law takes effect sooner than 90 days
	SAGE Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY	Ruled out of order by the presiding officers; bill died
INDEF PP	Bill Indefinitely Postponed; bill died
ONTP (or Accepted ONTP report)	Ought Not To Pass report accepted; bill died
P&S XXX	Chapter # of enacted Private & Special Law
PUBLIC XXX	Chapter # of enacted Public Law
	Chapter # of finally passed Resolve
UNSIGNED	Bill held by Governor
VETO SUSTAINED	Legislature failed to override Governor's Veto

The effective date for non-emergency legislation enacted in the First Regular Session of the 124<sup>th</sup> Legislature is September 12, 2009. The effective date for legislation enacted as an emergency measure is specified in the enacted law summary for those bills.

# Joint Standing Committee on Education and Cultural Affairs

This bill allows the Maine Educational Loan Authority to establish a capital reserve fund to secure student loan revenue bonds in the principal amount necessary to help meet the supplemental educational financing needs of Maine students and families. It also removes language that places a limit on the principal amount of a certain type of bond that the authority may have outstanding at any one time.

#### Committee Amendment "A" (S-62)

This amendment increases the limit on the principal amount for certain types of bonds issued by the Maine Educational Loan Authority to \$300,000,000. It requires the authority to report to the Joint Standing Committee on Education and Cultural Affairs no later than April 2, 2010 with an account of tax exempt bonds issued and student loan rates.

### House Amendment "A" (H-115)

This amendment eliminates, after June 30, 2011 the authority for the Maine Educational Loan Authority to establish any capital reserve fund.

### **Enacted Law Summary**

Public Law 2009, chapter 40 authorizes the Maine Educational Loan Authority to establish a capital reserve fund to secure student loan revenue bonds to help meet the supplemental educational financing needs of Maine students and families. The authority to establish a capital reserve fund expires July 1, 2011. It increases the limit on the principal amount for certain types of bonds issued by the Maine Educational Loan Authority to \$300,000,000. It requires the authority to report to the Joint Standing Committee on Education and Cultural Affairs no later than April 2, 2010 with an account of tax exempt bonds issued, student loan rates and any fees in excess of \$50,000 paid to entities outside the authority.

Public Law 2009, chapter 40 was enacted as an emergency measure effective April 17, 2009.

### LD 857

# An Act To Validate Certain Proceedings Authorizing the Issuance of Bonds and Notes by School Administrative District No. 32

P & S 4 EMERGENCY

Sponsor(s)	Committee Report	Amendments Adopted
SUTHERLAND JACKSON	ОТР	

This bill corrects a defect in a bond for school construction approved on December 12, 2007 by the State Board of Education for School Administrative District No. 32 by authorizing the district to issue bonds for the construction retroactive to December 12, 2007.

## **Enacted Law Summary**

Private and Special Law 2009, chapter 4 corrects a defect in a bond for school construction approved on December 12, 2007 by the State Board of Education for School Administrative District No. 32 by authorizing the district to issue bonds for the construction retroactive to December 12, 2007.

Private and Special Law 2009, chapter 4 was enacted as an emergency measure effective April 13, 2009.