

$\begin{array}{c} \textbf{STATE OF MAINE} \\ 124^{^{TH}} \text{Legislature} \\ \text{Second Regular Session} \end{array}$



Summaries of bills, adopted amendments and laws enacted or finally passed during the Second Regular Session of the 124th Maine Legislature coming from the

JOINT STANDING COMMITTEE ON BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

April 2010

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STATE OF MAINE

124th Legislature Second Regular Session



LEGISLATIVE DIGEST OF BILL SUMMARIES AND ENACTED LAWS

This Legislative Digest of Bill Summaries and Enacted Laws summarizes all bills and adopted amendments and all laws enacted or finally passed during the Second Regular Session of the 124th Maine Legislature.

The *Digest* is arranged alphabetically by committee and within each committee by LD number. The committee report(s), prime sponsor and lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are summarized and listed by paper number. A subject index is included with each committee. The appendices include a summary of relevant session statistics, an index of all bills by LD number and an index of enacted laws by law type and chapter number.

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

| Carried over to a subsequent session of the Legislature |
|--|
| r # of Constitutional Resolution passed by both Houses |
| Committee of Conference unable to agree; bill died |
| House & Senate disagree; bill died |
| s ONTP report; the other indefinitely postpones the bill |
| Action incomplete when session ended; bill died |
| Enacted law takes effect sooner than 90 days |
| AGEEmergency bill failed to get 2/3 vote |
| Bill failed to get majority vote |
| |
| Ruled out of order by the presiding officers; bill died |
| Bill Indefinitely Postponed; bill died |
| Ought Not To Pass report accepted; bill died |
| Chapter # of enacted Private & Special Law |
| Chapter # of enacted Public Law |
| Chapter # of finally passed Resolve |
| Bill held by Governor |
| Legislature failed to override Governor's Veto |
| |

The effective date for non-emergency legislation enacted in the Second Regular Session of the 124th Legislature is Monday, July 12, 2010. The effective date for legislation enacted as an emergency measure is specified in the enacted law summary for those bills.

Joint Standing Committee on Business, Research and Economic Development

investing in Maine businesses. Tax credits under this program are limited to \$20,000,000. No more than \$4,000,000 of tax credits may be placed at risk with respect to any single venture capital fund. The law includes a recapture provision where if the retirement system redeems a credit and subsequently achieves an aggregate annual return in excess of 8% on all investments under the program, it is required to return the excess to the State until it has reimbursed the credits redeemed. It also adds an exception from the laws governing public records by allowing the retirement system to protect the confidentiality of information that could impair the ability of the retirement system to obtain such information in the future or that could cause substantial harm to the retirement system or that could cause substantial harm to the venture capital funds into which the retirement system invests under the innovation finance program.

LD 91 An Act To Fund the Maine Downtown Center

Sponsor(s) WATSON GOODALL

 Committee Report
 Amendments Adopted

 OTP-AM
 H-607

This bill was carried over from the First Regular Session of the 124th Legislature by joint order, H.P. 1053. This bill includes ongoing General Fund appropriations of \$75,000 per year to recapitalize the Maine Downtown Center.

Committee Amendment "B" (H-607)

This amendment strikes the appropriations and allocations section of the bill and replaces it with a one-time appropriation to the Executive Department, State Planning Office to recapitalize the Maine Downtown Center.

Enacted Law Summary

Private and Special Law 2009, chapter 42 provides a one-time appropriation to the Executive Department, State Planning Office to recapitalize the Maine Downtown Center.

LD 272 An Act To License Home Building and Improvement Contractors

DIED BETWEEN HOUSES

<u>Sponsor(s)</u> MACDONALD SCHNEIDER Committee Report ONTP MAJ

OTP-AM MIN

Amendments Adopted

This bill was carried over from the First Regular Session of the 124th Legislature pursuant to Joint Order H.P. 1053. This bill creates the Maine Home Contractor Licensing Act. The bill contains provisions concerning: requirements for licensure of general contractors and persons who perform framing, roofing, siding, insulating, window work or chimney work, if the work concerns residential dwellings; certain specific exemptions from licensure; required qualifications for general and specialty licenses; requirements for criminal and financial disclosures; creation of the Maine Home Contractor Licensing Board; and fees for licensing.

Committee Amendment "A" (H-760)

This amendment is the minority report of the committee and it replaces the bill. It creates the Maine Residential Builders and Specialty Contractors Act and establishes the Maine Residential Builders and Specialty Contractors Board within the Department of Professional and Financial Regulation, Office of Licensing and Registration.

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