MAINE STATE LEGISLATURE

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State Of Maine 122nd Legislature

Second Regular Session

Bill Summaries

Joint Standing Committee on Business, Research and Economic Development

July 2006

<u>Members:</u> Sen. Lynn Bromley, Chair Sen. Barry J. Hobbins Sen. Dana L. Dow

Rep. Nancy E. Smith, Chair Rep. Lillian LaFontaine O'Brien Rep. Stephen R. Beaudette Rep. Charles Earl Crosby, III Rep. David W. Farrington Rep. Christopher Rector Rep. Susan M. Austin Rep. Robert A. Berube Rep. Lawrence E. Jacobsen Rep. John C. Robinson

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Maine State Legislature



Office of Policy and Legal Analysis Office of Fiscal and Program Review

122nd Maine Legislature Second Regular Session

Summary of Legislation Before The Joint Standing Committees

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the joint standing committees of the Maine Legislature this past session. The document is a compilation of bill summaries which describe each bill and relevant amendments, as well as the final action taken. Also included are statistical summaries of bill activity this session for the Legislature and each of its joint standing committees.

The document is organized for convenient reference to information on bills considered by the committees. It is arranged alphabetically by committee name and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, History and Final Disposition of Legislative Documents, may also be helpful in providing information on the disposition of bills. These bill summaries also are available at the Law and Legislative Reference Library and on the Internet (www.state.me.us/legis/opla/billsumm.htm).

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CON RES XXX	
	ne body accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
EMERGENCY	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAG	Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY	Ruled out of order by the presiding officers; bill died
INDEF PP	Bill Indefinitely Postponed
ONTP	Ought Not To Pass report accepted
OTP-ND	
P&S XXX	Chapter # of enacted Private & Special Law
PASSED	Joint Order passed in both bodies
PUBLIC XXX	Chapter # of enacted Public Law
RESOLVE XXX	Chapter # of finally passed Resolve
UNSIGNED (Pocket Veto)	Bill held by Governor
VETO SUSTAINED	Legislature failed to override Governor's Veto

Please note that the effective date for all non-emergency legislation enacted in the Second Regular Session (unless otherwise specified in a particular law) is August 23, 2006.

Joint Standing Committee on Business, Research and Economic Development

requires the Office of Consumer Credit Regulation to provide an initial deposit into the fund, followed by annual assessments to those payroll processors that participate in the fund. The law establishes annual assessments to participating payroll processors in an amount equal to 1% of their total bond or letter of credit coverage requirement. The law clarifies that supervised financial organizations acting as payroll processors are subject to regulation by the Superintendent of Financial Institutions within the Department of Professional and Financial Regulation.

LD 1919

An Act To Amend the Laws Governing Real Estate Appraiser Licensing To Comply with Federal Law

PUBLIC 518

Sponsor(s) FARRINGTON HOBBINS

Committee Report
OTP-AM

Amendments Adopted H-810

LD 1919 proposed to change the license qualifications for real estate appraiser applicants to conform to the education, experience and examination requirements adopted by the federally recognized appraiser qualifications board, effective January 1, 2008. Under the provisions of Title XI of the federal Financial Institutions Reform, Recovery and Enforcement Act of 1989, the appraiser qualifications board establishes the minimum education, experience and examination requirements for real estate appraisers to obtain a state license.

The bill proposed an increase in the number of appraisal-related classroom hours in addition to the requirement of an associate's degree or 21 semester credit hours of specific courses identified by the appraiser qualifications board and a bachelor's degree or 30 semester credit hours or specific courses identified by the appraiser qualifications board for applicants applying for the certified residential and certified general license level, respectively.

Committee Amendment "A" (H-810) proposed to remove references to the appraisal subcommittee from the bill and inserts correct references to the appraiser qualifications board and makes other minor technical changes.

Enacted law summary

Public Law 2005, chapter 518 amends the laws relating to real estate appraisers to comply with the education, experience and examination requirements adopted by the federally recognized appraiser qualifications board, effective January 1, 2008. The law increases the education requirements for licensure and the number of appraisal-related classroom hours. The law also requires an associate's degree or 21 semester credit hours of specific courses identified by the appraiser qualifications board and a bachelor's degree or 30 semester credit hours or specific courses identified by the appraiser qualifications board for applicants applying for the certified residential and certified general license level, respectively.