MAINE STATE LEGISLATURE

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State Of Maine 121st Legislature

First Regular Session

Bill Summaries

Joint Standing Committee on Appropriations And Financial Affairs

July 2003

<u>Members:</u>

Sen. Mary R. Cathcart, Chair Sen. Margaret R. Rotundo Sen. Karl W. Turner

Rep. Joseph C. Brannigan, Chair Rep. Richard H. Mailhot Rep. Scott W. Cowger Rep. Benjamin F. Dudley Rep. Sean Faircloth Rep. Hannah Pingree Rep. Richard W. Rosen Rep. S. Peter Mills Rep. H. Sawin Millett, Jr. Rep. Julie Ann O'Brien

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Maine State Legislature



Office Of Policy And Legal Analysis Office Of Fiscal And Program Review

121st Maine Legislature First Regular Session

Summary Of Legislation Before The Joint Standing Committees

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the joint standing and joint select committees of the Maine Legislature this past session. The document is a compilation of bill summaries which describe each bill and relevant amendments, as well as the final action taken. Also included are statistical summaries of bill activity this session for the Legislature and each of its joint standing committees.

The document is organized for convenient reference to information on bills considered by the committees. It is arranged alphabetically by committee name and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, <u>History and Final Disposition of Legislative Documents</u>, may also be helpful in providing information on the disposition of bills. These bill summaries also are available at the Law and Legislative Reference Library and on the Internet (www.state.me.us/legis/opla).

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CARRIED OVER PURSUANT TO HP 1212	Bills carried over to the 2 nd Regular Session
CON RES XXX	Chapter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE	
DIED BETWEEN BODIES	
DIED IN CONCURRENCEOne bo	dy accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
EMERGENCY	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE	Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill failed to get majority voteBill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY	
INDEF PP	Bill Indefinitely Postponed
ONTP	Ought Not To Pass report accepted
OTP-ND	
P&S XXX	
PASSED	Joint Order passed in both bodies
PUBLIC XXX	
RESOLVE XXX	
UNSIGNED	Bill held by Governor
VETO SUSTAINED	Legislature failed to override Governor's Veto

Please note that the effective date for all non-emergency legislation enacted in the First Regular Session (unless otherwise specified in a particular law) is September 13, 2003.

JOINT STANDING COMMITTEE ON APPROPRIATIONS AND FINANCIAL AFFAIRS

LD 1292

An Act To Authorize a General Fund Bond Issue in the Amount of \$20,000,000 for Capital Projects and Major Maintenance at State and Municipal Parks and Historic Sites, for Acquiring Land for Coastal and Inland Waterway Access and for Capitalizing a Revolving Loan Fund for Land Trusts and **Municipalities To Acquire Land and Conservation Easements** for Public Access

CARRIED OVER

Sponsor(s) Amendments Adopted DAGGETT **COLWELL**

LD 1292 proposes to authorize a General Fund bond issue in the amount of \$20,000,000 to be used to make capital improvements and conduct major maintenance at state parks and historic sites, to acquire land for coastal and inland waterway access and to capitalize a revolving loan fund for land trusts and municipalities to acquire land and conservation easements for public access.

LD 1307

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Create the Maine Economic Stabilization and **Endowment Fund**

ONTP

Sponsor(s) WOODBURY Committee Report

Amendments Adopted

LD 1307 proposed an amendment to the Constitution of Maine to authorize the Legislature to create a budget stabilization and endowment fund. This fund would be established in lieu of the unprotected Maine Rainy Day Fund as a constitutionally protected asset of the State with explicit fund contribution requirements and distribution limitations.

The purposes of an economic stabilization and endowment fund would be to serve as a permanent endowment fund of the State with an asset base that grows over time and provides supporting distributions for programs and initiatives of State Government in perpetuity; as an economic stabilization fund that provides supplementary distributions to the State during budget years of economic stagnation and recession; and as an emergency liquidity fund that provides short-term distributions to the State when revenues fall unexpectedly short of budgeted projections.

The fund would be built up through monthly transfers of 2% of the General Fund revenue in any year in which the fund balance did not exceed the amount of revenue collected in the immediately preceding fiscal year and by a transfer of 1/2 of any General Fund surplus revenue.

Annually, 4% of the fund assets would be transferred to the General Fund to be appropriated by the Legislature as part of its normal budget-making process. The fund would also proposed to provide budget stabilization distributions. The proposed amendment would allow for a supplemental transfer of up to 2% of fund assets during fiscal years when budgeted economic growth is at least 1% below long-term economic growth trends or up to 4% of fund assets when budgeted economic growth is greater than 2% below long-term economic growth trends. In any fiscal year that actual