MAINE STATE LEGISLATURE

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State Of Maine 121st Legislature

First Regular Session

Bill Summaries

Joint Standing Committee on Taxation

July 2003

<u>Members:</u>

Sen. Stephen S. Stanley, Chair Sen. Ethan Strimling Sen. Richard A. Nass

Rep. David G. Lemoine, Chair Rep. Joseph C. Perry Rep. Bernard E. McGowan Rep. Deborah L. Simpson Rep. Arthur L. Lerman Rep. Edward J. Suslovic Rep. Harold A. Clough Rep. Jonathan T. E. Courtney Rep. Earle L. McCormick Rep. Joshua A. Tardy

Staff:

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Maine State Legislature



Office Of Policy And Legal Analysis Office Of Fiscal And Program Review

121st Maine Legislature First Regular Session

Summary Of Legislation Before The Joint Standing Committees

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the joint standing and joint select committees of the Maine Legislature this past session. The document is a compilation of bill summaries which describe each bill and relevant amendments, as well as the final action taken. Also included are statistical summaries of bill activity this session for the Legislature and each of its joint standing committees.

The document is organized for convenient reference to information on bills considered by the committees. It is arranged alphabetically by committee name and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, <u>History and Final Disposition of Legislative Documents</u>, may also be helpful in providing information on the disposition of bills. These bill summaries also are available at the Law and Legislative Reference Library and on the Internet (www.state.me.us/legis/opla).

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CARRIED OVER PURSUANT TO HP 1212	Bills carried over to the 2 nd Regular Session
CON RES XXX	Chapter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE	
DIED BETWEEN BODIES	
DIED IN CONCURRENCEOne bo	dy accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	
EMERGENCY	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE	Enacted law takes effect sooner than 90 daysEmergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill failed to get majority voteBill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY	
INDEF PP	Bill Indefinitely Postponed
ONTP	Ought Not To Pass report accepted
OTP-ND	
P&S XXX	
PASSED	Joint Order passed in both bodies
PUBLIC XXX	
RESOLVE XXX	
UNSIGNED	Bill held by Governor
VETO SUSTAINED	Legislature failed to override Governor's Veto

Please note that the effective date for all non-emergency legislation enacted in the First Regular Session (unless otherwise specified in a particular law) is September 13, 2003.

LD 218

RESOLUTION, Proposing an Amendment to the Constitution of Maine to Stabilize Real Estate Valuation and Protect Ancestral Homes

ONTP

Sponsor(s)	Committee Report	Amendments Adopted
SULLIVAN	ONTP	_
MARTIN		

LD 218 was a concept draft that proposed to amend the Constitution of Maine to limit the ability of municipalities to increase the valuation of homes. The limitation would be achieved by establishing a baseline for property values using the value of the home in 1985. Unless there were major renovations to the home or the home was sold, the valuation would stay at the 1985 level. If a home remained in a family through inheritance, the town could adjust the value from generation to generation.

LD 219 An Act to Expand the Maine Residents Property Tax Program, the so-called "Circuit Breaker Program"

ONTP

Sponsor(s)	Committee Report	Amendments Adopted
EDER	ONTP	

LD 219 proposed to double the income limitation for benefits under the Maine Residents Property Tax Program to \$51,400 for single-member households and \$80,000 for households with 2 or more members. This bill would also raise the maximum allowable rebate from \$1,000 to \$3,000.

LD 246 An Act To Promote and Facilitate Personal Retirement Saving in Maine ONTP

Sponsor(s) WOODBURY	Committee Report ONTP	Amendments Adopted
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LD 246 proposed a one-time income tax credit for certain federally qualified retirement savings contributions. The credit would range from 10% to 50% of up to \$500 of contributions that qualify for a federal credit. The percentage allowed would be the same as that allowed under the federal credit and decreases as the taxpayer's federal adjusted gross income increases. The credit would expire after 4 years.