MAINE STATE LEGISLATURE

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State Of Maine 121st Legislature

First Regular Session

Bill Summaries

Joint Standing Committee on Insurance and Financial Services

July 2003

<u>Members:</u>
Sen. Lloyd P. LaFountain III, Chair
Sen. Neria R. Douglass
Sen. Arthur F. Mayo III

Rep. Christopher P. O'Neil, Chair Rep. Marilyn E. Canavan Rep. Joseph C. Perry Rep. Bonita J. Breault Rep. Anne C. Perry Rep. Kevin J. Glynn Rep. Florence T. Young Rep. Lois A. Snowe-Mello Rep. Michael A. Vaughan Rep. Richard G. Woodbury

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Maine State Legislature



Office Of Policy And Legal Analysis Office Of Fiscal And Program Review

121st Maine Legislature First Regular Session

Summary Of Legislation Before The Joint Standing Committees

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the joint standing and joint select committees of the Maine Legislature this past session. The document is a compilation of bill summaries which describe each bill and relevant amendments, as well as the final action taken. Also included are statistical summaries of bill activity this session for the Legislature and each of its joint standing committees.

The document is organized for convenient reference to information on bills considered by the committees. It is arranged alphabetically by committee name and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, <u>History and Final Disposition of Legislative Documents</u>, may also be helpful in providing information on the disposition of bills. These bill summaries also are available at the Law and Legislative Reference Library and on the Internet (www.state.me.us/legis/opla).

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CARRIED OVER PURSUANT TO HP 1212	Bills carried over to the 2 nd Regular Session
CON RES XXX	Chapter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE	
DIED BETWEEN BODIES	
DIED IN CONCURRENCEOne bo	dy accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
EMERGENCY	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE	Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill failed to get majority voteBill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY	
INDEF PP	Bill Indefinitely Postponed
ONTP	Ought Not To Pass report accepted
OTP-ND	
P&S XXX	
PASSED	Joint Order passed in both bodies
PUBLIC XXX	
RESOLVE XXX	
UNSIGNED	Bill held by Governor
VETO SUSTAINED	Legislature failed to override Governor's Veto

Please note that the effective date for all non-emergency legislation enacted in the First Regular Session (unless otherwise specified in a particular law) is September 13, 2003.

Joint Standing Committee on Insurance and Financial Services

LD 2 An Act to Extend the Time to Pay a Premium to the Insured

PUBLIC 35

Sponsor(s)Committee ReportAmendments AdoptedO'NEILOTP-AMH-29

LD 2 proposed to extend the time for a licensee to pay premiums to the insured from 10 days to 45 days.

Committee Amendment "A" (H-29) proposed to replace the bill. This amendment proposed to extend the time for a licensed insurance producer to pay return premiums from 10 to 30 days. The amendment also proposed to clarify that the payment of premiums by an insurance producer to an insurance company must be done in accordance with the contract between the producer and the insurance company.

Enacted Law Summary

Public Law 2003, chapter 35 extends the time for a licensed insurance producer or broker to pay premium refunds to an insured from 10 days to 30 days.

LD 5 An Act to Amend the Law Pertaining to Notice of Nonrenewal of an Automobile Insurance Policy

PUBLIC 26

Sponsor(s)Committee ReportAmendments AdoptedO'NEILOTP-AMH-14

LD 5 proposed to clarify that the number of accidents that would permit nonrenewal of an insurance policy insuring each additional motor vehicle is increased by one, no matter how many policies are issued for the motor vehicles.

Committee Amendment "A" (H-14) proposed to replace the bill. The amendment proposed to clarify that the aggregate number of accidents that would permit nonrenewal of an insurance policy insuring that motor vehicle or other vehicles in that household is increased by one regardless of the number of policies that are issued for the motor vehicles.

Enacted Law Summary

Public Law 2003, chapter 26 clarifies that the aggregate number of accidents that would permit an insurer to non-renew a policy insuring that motor vehicle or other motor vehicles in that household is increased by one regardless of the number of policies that are issued for the motor vehicles.