

MAINE STATE LEGISLATURE

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*State Of Maine
120th Legislature*

Second Regular Session

Bill Summaries

*Joint Standing Committee
on
Business and Economic Development*

May 2002

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Maine State Legislature
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120th Legislature
Second Regular Session

Summary Of Legislation Before The Joint Standing Committees
May 2002

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the joint standing select committees of the Maine Legislature this past session.

The document is organized for convenient reference to information on bills considered by the committees. It is arranged alphabetically by committee name and within committees by bill (LD) number.

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

- CON RES XXX..... Chapter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE..... Committee of Conference unable to agree; bill died
DIED BETWEEN BODIES..... House & Senate disagree; bill died
DIED IN CONCURRENCE..... One body accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT..... Action incomplete when session ended; bill died
EMERGENCY..... Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE..... Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE..... Bill failed to get majority vote
FAILED MANDATE ENACTMENT..... Bill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY..... Ruled out of order by the presiding officers; bill died
INDEF PP..... Bill Indefinitely Postponed
ONTP..... Ought Not To Pass report accepted
OTP ND..... Committee report Ought To Pass In New Draft
OTP ND/NT..... Committee report Ought To Pass In New Draft/New Title
P&S XXX..... Chapter # of enacted Private & Special Law
PASSED..... Joint Order passed in both bodies
PUBLIC XXX..... Chapter # of enacted Public Law
RESOLVE XXX..... Chapter # of finally passed Resolve
UNSIGNED..... Bill held by Governor
VETO SUSTAINED..... Legislature failed to override Governor's Veto

Please note the effective date for all non-emergency legislation enacted in the Second Regular Session (unless otherwise specified in a particular law) is July 25, 2002.

Patrick T. Norton, Interim Director
Offices located in Room 215 of the Cross Office Building

Joint Standing Committee on Business and Economic Development

LD 2189 was a majority report of the Joint Standing Committee on Business and Economic Development reported out pursuant to Joint Order 2001, HP 1610, and proposed to create a bond issue in the amount of \$15,000,000 that would be used for the construction of a new auditorium and civic center in eastern central Maine.

Senate Amendment "A" (S-489) adds a fiscal note to the bill.

LD 2190

An Act to Authorize a General Fund Bond Issue in the Amount of \$25,400,000 for Economic Development

INDEF PP

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
	OTP MAJ	S-490 SHOREY

LD 2190 was the majority report of the Joint Standing Committee on Business and Economic Development reported out pursuant to Joint Order 2001, HP 1610, and proposed that the funds provided by this bond issue in the amount of \$25,400,000 would be used for the following purposes:

1. The sum of \$5,000,000 to encourage economic investment by businesses by providing low-interest loans to develop and redevelop commercial facilities;
2. The sum of \$5,000,000 to promote job creation by providing loans of up to \$200,000 to Maine businesses that do not have sufficient access to credit but demonstrate the ability to survive, preserve and create jobs and repay obligations;
3. The sum of \$5,000,000 to recapitalize a revolving loan fund that provides funding to regional economic development agencies to relend for the purpose of creating and retaining jobs locally;
4. The sum of \$400,000 to leverage \$4,000,000 in federal funding to redevelop the naval base in Winter Harbor and Gouldsboro into an education and research center; and
5. The sum of \$10,000,000 for the construction of 2 facilities for product development and support that will provide the University of Maine and the University of Southern Maine with the resources needed to help solve daily manufacturing and engineering problems for Maine companies.

Senate Amendment "A" (S-490) proposed to strike language that would limit the amount of loans to \$200,000, refine the description of one of the permitted allocations and correct the amount of bond proceeds designated to be expended on the construction of a facility to support Maine businesses through product development and testing. This amendment also proposed to add a fiscal note to the bill.

LD 2191

An Act to Authorize a General Fund Bond Issue in the Amount of \$29,400,000 for Economic Development

**DIED ON
ADJOURNMENT**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>