

State Of Maine 120th Legislature

Second Regular Session

Bill Summaries

Joint Standing Committee on Taxation

May 2002

Members:

Sen. Kenneth T. Gagnon, Chair Sen. Kenneth F. Lemont Sen. Richard Kneeland

> Rep. Bonnie Green, Chair Rep. Stephen S. Stanley Rep. Rosita Gagne Rep. Joseph C. Perry Rep. Bernard E. McGowan Rep. Janet L. McLaughlin Rep. Eleanor M. Murphy Rep. John T. Buck Rep. Randall L. Bumps Rep. David E. Bowles

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Maine State Legislature

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120th Legislature Second Regular Session

Summary Of Legislation Before The Joint Standing Committees May 2002

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the joint standing select committees of the Maine Legislature this past session. The document is a compilation of bill summaries which describe each bill and relevant amendments, as well as the final action taken. Also included are statistical summaries of bill activity this session for the Legislature and each of its joint standing committees.

The document is organized for convenient reference to information on bills considered by the committees. It is arranged alphabetically by committee name and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, <u>History and Final Disposition of Legislative Documents</u>, may also be helpful in providing information on the disposition of bills. These bill summaries also are available at the Law and Legislative Reference Library and on the Internet (www.state.me.us/legis/opla).

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CON RES XXX	Chapter # of Constitutional Resolution passed by both Houses
	Committee of Conference unable to agree; bill died
DIED BETWEEN BODIES	House & Senate disagree; bill died
DIED IN CONCURRENCE	One body accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL	L PASSAGE Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	
INDEF PP	Bill Indefinitely Postponed
ONTP	Ought Not To Pass report accepted
<i>OTP ND</i>	Committee report Ought To Pass In New Draft
OTP ND/NT	Committee report Ought To Pass In New Draft/New Title
P&S XXX	Chapter # of enacted Private & Special Law
PASSED	Joint Order passed in both bodies
PUBLIC XXX	Chapter # of enacted Public Law
RESOLVE XXX	
	Bill held by Governor

Please note the effective date for all non-emergency legislation enacted in the Second Regular Session (unless otherwise specified in a particular law) is July 25, 2002.

Patrick T. Norton, Interim Director Offices located in Room 215 of the Cross Office Building

Joint Standing Committee on Taxation

LD 2132

An Act to Allow the Town of Lincoln to Adjust the Definition of Original Assessed Value for a Downtown Tax Increment Financing District

P&S 57 EMERGENCY

Sponsor(s)	Committee Report
CARR	OTP
CATHCART	

Amendments Adopted

LD 2132 proposed to allow the Town of Lincoln to use current assessed value of the downtown as of April 1, 2002 for purposes of designating a tax increment financing district between April 1, 2002 and March 31, 2003.

Enacted Law Summary:

Private and Special Law 2001, chapter 57 allows the Town of Lincoln to use the current assessed value of the downtown as of April 1, 2002 for purposes of designating a tax increment financing district between April 1, 2002 and March 31, 2003. This bill was enacted as an emergency measure and took effect March 21, 2002.

LD 2154An Act to Change the Standard for Requesting an AdjustmentPUBLIC 579to State Valuation Because of a Sudden and Severe DisruptionEMERGENCYof ValuationFigure 1

Sponsor(s)

Committee Report OTP MAJ OTP-AM MIN Amendments Adopted

LD 2154 proposed to reduce the threshold for requesting an adjustment to state valuation due to a sudden and severe disruption of valuation from a net reduction in valuation of 5% to 2%.

Committee Amendment "A" (S-467) proposed to replace the bill and to permit the Town of Dexter to request an adjustment of its state valuation for the year 2003 without meeting the percentage reduction in valuation required under the provisions of current law. This amendment was the minority committee report and was not adopted.

See also LD 1833.

Enacted Law Summary:

Public Law 2001, chapter 579 reduces the threshold for requesting an adjustment to state valuation due to a sudden and severe disruption of valuation from a net reduction in valuation of 5% to 2%. This bill was enacted as an emergency measure and took effect March 28, 2002.