

STATE OF MAINE 120TH LEGISLATURE

FIRST REGULAR SESSION

BILL SUMMARIES JOINT STANDING COMMITTEE ON APPROPRIATIONS AND FINANCIAL AFFAIRS

AUGUST 2001

MEMBERS: Sen. Jill M. Goldthwait, Chair Sen. Mary R. Cathcart Sen. S. Peter Mills

Rep. Randall L. Berry, Chair Rep. Richard H. Mailhot Rep. Paul L. Tessier Rep. Joseph C. Brannigan Rep. David M. Etnier Rep. Sharon Libby Jones Rep. Richard A. Nass Rep. Tom J. Winsor Rep. Irvin G. Belanger Rep. Richard W. Rosen

Staff: J. Timothy Leet, Senior Legislative Analyst

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MEMORANDUM

To: Members, Joint Standing Committee on Appropriations and Financial Affairs

From: J. Timothy Leet, Senior Analyst

Date: August 8, 2001

Re: Bill Summaries, 120th Legislature, 1st Regular Session

Enclosed please find a summary of all bills, resolves and Constitutional resolutions that were considered by the Joint Standing Committee on Appropriations and Financial Affairs during the 1st Regular Session of the 120th Legislature. The summary describes each bill and relevant amendments as well as the final action. Also included is a statistical summary of bill activity by the committee. Please note the effective date for all non-emergency legislation enacted in the 1st Regular Session (unless a later date is specified in a particular law) is September 21, 2001. Joint orders are effective when passed.

The document is organized for convenient reference to information on bills handled by the committee this session. It is organized by bill (LD) number and two indices are located at the back of the document that group bills by subject and by LD number. Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CARRIED OVER	Bill carried over to the Second Regular Session
CON RES XXXC	hapter # of Constitutional Resolution passed by both Houses
DIED BETWEEN BODIES	
	accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
EMERGENCY	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE.	
FAILED ENACTMENT/FINAL PASSAGE	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY	Ruled out of order by the presiding officers: bill died
INDEF PP	Bill Indefinitely Postponed
ONTP	Bill Indefinitely Postponed
<i>OTP ND</i>	Committee report Ought To Pass In New Draft
OTP ND/NT	Committee report Ought To Pass In New Draft/New Title
	Chapter # of enacted Private & Special Law
PUBLIC XXX	Chapter # of enacted Public Law
RESOLVE XXX	Chapter # of finally passed Resolve
UNSIGNED	Chapter # of finally passed Resolve Bill held by Governor
VETO SUSTAINED	Legislature failed to override Governor's Veto

A complete summary of bills for all committees will be available in the very near future. Copies will be on file in the Law and Legislative Reference Library and Senate and House offices.

I hope you find this information useful. If you have any questions or suggestions, please do not hesitate to contact this office.

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Best wishes for an enjoyable interim.

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LD 1830

An Act Concerning Tax Anticipation Notes and Authorizing Expenditures for Funding among Pharmaceutical Benefits Programs

PUBLIC 467 EMERGENCY

Sponsor(s)Committee ReportBERRY RGOLDTHWAIT

Amendments Adopted

PART A of this bill proposed to provide authority for the Treasurer of State to borrow in anticipation of taxes through tax anticipation note authority not to exceed \$100,000,000. The bill also proposed to provide a General Fund appropriation to pay the debt service requirements in fiscal year 2001-02 from the use of tax anticipation note authority up to \$100,000,000. The debt service requirements in fiscal year 2001-02 will be offset from increased General Fund revenue from investment income earnings estimated at \$5,000,000 from the proceeds of the tax anticipation note authority.

PART B of this bill authorizes the expenditure of funding among pharmaceutical benefits programs administered by the Department of Human Services.

Enacted Law Summary:

Public Law 2001, chapter 467 provides authority for the Treasurer of State to borrow in anticipation of taxes through tax anticipation note authority not to exceed \$100,000,000. The act also provides a General Fund appropriation to pay the debt service requirements in fiscal year 2001-02 from the use of tax anticipation note authority up to \$100,000,000. The debt service requirements in fiscal year 2001-02 will be offset from increased General Fund revenue from investment income earnings estimated at \$5,000,000 from the proceeds of the tax anticipation note.

Part B of this act authorizes the expenditure of funding among pharmaceutical benefits programs administered by the Department of Human Services.