

MAINE STATE LEGISLATURE

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**STATE OF MAINE
119TH LEGISLATURE**

SECOND REGULAR SESSION

**BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
TAXATION**

JULY 2000

Staff:

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TO: Members, Joint Standing Committee on Taxation
FROM: Julie Jones, Legislative Analyst
DATE: July, 2000
RE: **BILL SUMMARIES, 119th LEGISLATURE, 2nd REGULAR SESSION**

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the Joint Standing Committee on Taxation during the 2nd Regular Session of the 119th Legislature. The summary describes each bill or order and relevant amendments as well as the final action. Also included is a statistical summary of bill activity by the committee. Please note the effective date for all non-emergency legislation enacted in the 2nd Regular Session (unless a later date is specified in a particular law) is August 11, 2000. Joint Orders are effective when passed.

The document is organized for convenient reference to information on bills handled by the committee this session. It is organized by bill (LD) number and two indices are located at the back of the document that group bills by subject and by LD number. Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CON RES XXX..... Chapter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE Committee of Conference unable to agree; bill died
DIED BETWEEN BODIES..... House & Senate disagree; bill died
DIED IN CONCURRENCE..... One body accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT..... Action incomplete when session ended; bill died
EMERGENCY..... Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE..... Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE..... Bill failed to get majority vote
FAILED MANDATE ENACTMENT..... Bill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY..... Ruled out of order by the presiding officers; bill died
INDEF PP..... Bill Indefinitely Postponed
ONTP..... Ought Not To Pass report accepted
OTP ND..... Committee report Ought To Pass In New Draft
OTP ND/NT..... Committee report Ought To Pass In New Draft/New Title
P&S XXX..... Chapter # of enacted Private & Special Law
PUBLIC XXX..... Chapter # of enacted Public Law
RESOLVE XXX..... Chapter # of finally passed Resolve
UNSIGNED..... Bill held by Governor
VETO SUSTAINED..... Legislature failed to override Governor's Veto
READ AND PASSED..... Joint Order passed by the House and Senate
PASSED AS AMENDED..... Joint Order passed as amendment by the House and Senate

A complete summary of bills for all committees will be available in the very near future. Copies will be on file in the Law and Legislative Reference Library and Senate and House offices. You will also soon be able to access these bill summaries from our website.

I hope you find this information useful. If you have any questions or suggestions, please do not hesitate to contact this office.

Best wishes for an enjoyable summer.

Senate Amendment "A" to Committee Amendment "A" (S-783) proposed a General Fund deappropriation to offset the General Fund revenue loss and to require the Department of Economic and Community Development to reduce its future requests for General Fund appropriations. The Commissioner of Economic and Community Development would be required to report to the joint standing committee having jurisdiction over appropriations and financial affairs by January 5, 2001 and document these reductions and the effect on the department's programs.

See also LD 1064.

Enacted Law Summary:

Public Law 1999, chapter 754 provides an alternative method for apportionment of the receipts of mutual fund service providers for purposes of the Maine income tax. A mutual fund service provider may opt to apportion its income according to the percentage of shares of a regulated investment company owned by shareholders domiciled in Maine. A taxpayer electing this method of apportionment is not required to file a combined report and may not be included in the combined report of another taxpayer. The election to use this method of apportionment would be irrevocable for 5 years. The Department of Economic and Community Development is required to reduce its need for appropriations in future years by the amount of revenue loss estimated to result from this law and report the impact of reductions in appropriations on the department's programs.

LD 2422

**RESOLUTION, Proposing an Amendment to the Constitution of
Maine to Allow the Legislature to Provide for Assessment of
Property Used for Commercial Fishing at Current Use**

CON RES 4

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
ETNIER PINGREE	OTP-AM	H-820

LD 2422 proposed a constitutional resolution to allow the Legislature to provide for the assessment of land and structures used primarily of commercial fishing purposes based on the current use of the property.

Committee Amendment "A" (H-820) proposed to restrict the scope of the resolution to property used for commercial fishing activities.

Enacted Law Summary:

Constitutional Resolution 4 proposes an amendment to the Constitution of Maine to allow the Legislature to provide for the assessment of waterfront land used for commercial fishing purposes based on the current use of the property.