

MAINE STATE LEGISLATURE

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**STATE OF MAINE
119TH LEGISLATURE**

SECOND REGULAR SESSION

**BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
TAXATION**

JULY 2000

Staff:

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TO: Members, Joint Standing Committee on Taxation
 FROM: Julie Jones, Legislative Analyst
 DATE: July, 2000
 RE: **BILL SUMMARIES, 119th LEGISLATURE, 2nd REGULAR SESSION**

Enclosed please find a summary of all bills, resolves, joint study orders, joint resolutions and Constitutional resolutions that were considered by the Joint Standing Committee on Taxation during the 2nd Regular Session of the 119th Legislature. The summary describes each bill or order and relevant amendments as well as the final action. Also included is a statistical summary of bill activity by the committee. Please note the effective date for all non-emergency legislation enacted in the 2nd Regular Session (unless a later date is specified in a particular law) is August 11, 2000. Joint Orders are effective when passed.

The document is organized for convenient reference to information on bills handled by the committee this session. It is organized by bill (LD) number and two indices are located at the back of the document that group bills by subject and by LD number. Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CON RES XXX..... Chapter # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE Committee of Conference unable to agree; bill died
DIED BETWEEN BODIES..... House & Senate disagree; bill died
DIED IN CONCURRENCE..... One body accepts ONTP report; the other indefinitely postpones the bill
DIED ON ADJOURNMENT..... Action incomplete when session ended; bill died
EMERGENCY..... Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT/FINAL PASSAGE..... Emergency bill failed to get 2/3 vote
FAILED ENACTMENT/FINAL PASSAGE..... Bill failed to get majority vote
FAILED MANDATE ENACTMENT..... Bill imposing local mandate failed to get 2/3 vote
NOT PROPERLY BEFORE THE BODY..... Ruled out of order by the presiding officers; bill died
INDEF PP..... Bill Indefinitely Postponed
ONTP..... Ought Not To Pass report accepted
OTP ND..... Committee report Ought To Pass In New Draft
OTP ND/NT..... Committee report Ought To Pass In New Draft/New Title
P&S XXX..... Chapter # of enacted Private & Special Law
PUBLIC XXX..... Chapter # of enacted Public Law
RESOLVE XXX..... Chapter # of finally passed Resolve
UNSIGNED..... Bill held by Governor
VETO SUSTAINED..... Legislature failed to override Governor's Veto
READ AND PASSED..... Joint Order passed by the House and Senate
PASSED AS AMENDED..... Joint Order passed as amendment by the House and Senate

A complete summary of bills for all committees will be available in the very near future. Copies will be on file in the Law and Legislative Reference Library and Senate and House offices. You will also soon be able to access these bill summaries from our website.

I hope you find this information useful. If you have any questions or suggestions, please do not hesitate to contact this office.

Best wishes for an enjoyable summer.

LD 2390**An Act to Target Public Assistance to Responsible Employers****ONTP**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
DOUGLASS COLWELL	ONTP	

LD 2390 proposed to make it a requirement of receipt of public assistance that a business be certified by the Commissioner of Labor as meeting certain standards related to labor relations and workplace health and safety. See also LDs 2384, 2460, 2501 and 2516.

LD 2391**An Act to Simplify the Approval Process of Existing State Tax Increment Financing Districts****PUBLIC 559**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
RUHLIN	OTP	

LD 2391 proposed to repeal obsolete language in the state tax increment financing law and to substitute the State Tax Assessor for the Revenue Forecasting Committee as the approval agency for continuing eligibility of state tax increment financing districts.

Enacted Law Summary:

Public Law 1999, chapter 559 repeals obsolete language in the state tax increment financing law and substitutes the State Tax Assessor for the Revenue Forecasting Committee as the approval agency for continuing eligibility of state tax increment financing districts.

LD 2400**An Act to Create Employment Opportunities by Clarifying Maine's Tax Laws Regarding Mutual Fund Companies****PUBLIC 754**

<u>Sponsor(s)</u>	<u>Committee Report</u>	<u>Amendments Adopted</u>
SAXL J	OTP-AM MAJ ONTP MIN	H-867 S-783 MICHAUD

LD 2400 was a concept draft that proposed to address the method of apportioning the income of mutual fund companies with operations in Maine for purposes of the state income tax.

Committee Amendment "A" (H-867) proposed to permit a mutual fund service provider to opt to apportion its income for income tax purposes according to the percentage of shares of a regulated investment company owned by shareholders domiciled in Maine. The amendment proposed that a taxpayer electing this method of apportionment would not be required to file a combined report and may not be included in the combined report of another taxpayer. The election to use this method of apportionment would be irrevocable for 5 years.