MAINE STATE LEGISLATURE

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STATE OF MAINE 119TH LEGISLATURE

FIRST REGULAR SESSION

BILL SUMMARIES JOINT STANDING COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

JULY 1999

MEMBERS: Sen. Carol A. Kontos, Chair Sen. Susan W. Longley Sen. Bruce W. MacKinnon

Rep. Gary L. O'Neal, Chair Rep. Rosaire J. Sirois Rep. Verdi L. Tripp Rep. Ronald E. Usher Rep. Brian Bolduc Rep. Jean Ginn Marvin Rep. David E. Bowles Rep. Harold A. Clough Rep. Stavros J. Mendros Rep. Kevin L. Shorey

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ONE HUNDRED NINETEENTH LEGISLATURE FIRST REGULAR SESSION

Summary Of Legislation Before The Joint Standing and Select Committees August 1999

We are pleased to provide this summary of all bills that were considered by the Joint Standing and Select Committees of the Maine Legislature this past session. The document is a compilation of bill summaries which describe each bill and relevant amendments, as well as the final action taken. Also included are statistical summaries of bill activity this session for the Legislature and each of its joint standing and select committees.

The document is organized for convenient reference to information on bills considered by the committees. It is organized by committees and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, <u>History and Final Disposition of Legislative Documents</u>, may also be helpful in providing information on the disposition of bills. These bill summaries also are available at the Law and Legislative Reference Library and on the Internet (www.state.me.us/legis/opla).

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

| CARRIED OVER | Bill carried over to Second Regular Session |
|------------------------------|---|
| | |
| CONF CMTE UNABLE TO AGREE | |
| DIED BETWEEN BODIES | House & Senate disagree; bill died |
| DIED IN CONCURRENCE | One body accepts ONTP report; the other indefinitely postpones the bill |
| | Action incomplete when session ended; bill died |
| EMERGENCY | Enacted law takes effect sooner than 90 days |
| | Bill failed to get vote required for enactment or final pasage |
| NOT PROPERLY BEFORE THE BODY | |
| INDEF PP | Bill Indefinitely Postponed |
| ONTP | Bill Indefinitely PostponedOught Not To Pass report accepted |
| OTP ND | |
| <i>OTP ND/NT</i> | |
| P&S XXX | Chapter # of enacted Private & Special Law |
| PUBLIC XXX | |
| RESOLVE XXX | |
| | Bill held by Governor |
| VETO SUSTAINED | Legislature failed to override Governor's Veto |

Please note the effective date for all non-emergency legislation enacted in the First Regular Session (unless otherwise specified in a particular law) is September 18, 1999.

Enacted law summary

Public Law 1999, chapter 476 requires the owner of real estate consisting of one to four dwelling units to make certain disclosures to prospective buyers of the property when the transaction is without the assistance of a person licensed to practice real estate brokerage.

LD 1981

An Act to Revise the Accountancy Laws

PUBLIC 245

| Sponsor(s) | Committee Report | Amendments Adopted |
|------------|------------------|--------------------|
| HARRIMAN | OTP-AM | S-126 |

LD 1981 proposed to make the following changes to the accountancy laws:

- 1. It created new defined terms: "defined service" and "substantial equivalency."
- 2. It made changes in the composition of the Board of Accountancy by permitting, but no longer requiring, that one of the professional members may be a public accountant and by adding a second public member to the board.
- 3. It revised the education requirements for those eligible to sit for the certified public accountant examination by allowing applicants to sit for the examination up to 120 days prior to completion of their education requirements.
- 4. It authorized the Board of Accountancy to establish a process for granting licenses to and regulating licensees from other states or countries that have licensing requirements substantially equivalent to those in Maine.
- 5. It established provisions concerning Maine licensees who offer or render services in other states.
- 6. It prohibited or restricted the ability of accountants to accept commissions, referral fees and contingency fees when performing a defined service.
- 7. It made changes to continuing education requirements.

Committee Amendment "A" (S-126) proposed to delete the changes to the membership of the Board of Accountancy and the accompanying transition provision. This amendment renumbered the sections to read consecutively and added a fiscal note.

Enacted law summary

Public Law 1999, chapter 24 made the following changes to the accountancy laws:

- 1. It creates new defined terms: "defined service" and "substantial equivalency."
- 2. It revises the education requirements for those eligible to sit for the certified public accountant examination by allowing applicants to sit for the examination up to 120 days prior to completion of their education requirements.
- 3. It authorizes the Board of Accountancy to establish a process for granting licenses to and regulating licensees from other states or countries that have licensing requirements substantially equivalent to those in Maine.
- 4. It establishes provisions concerning Maine licensees who offer or render services in other states.
- 5. It prohibits or restricts the ability of accountants to accept commissions, referral fees and contingency fees when performing a defined service.