MAINE STATE LEGISLATURE

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STATE OF MAINE 117TH LEGISLATURE

SECOND REGULAR SESSION

BILL SUMMARIES JOINT STANDING COMMITTEE ON JUDICIARY

JUNE 1996

MEMBERS: Sen. S. Peter Mills III, Chair Sen. Joan M. Pendexter Sen. Sean F. Faircloth

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ONE HUNDRED SEVENTEENTH LEGISLATURE SECOND REGULAR SESSION

Summary Of Legislation Before The Joint Standing Committees June 1996

We are pleased to provide this summary of bills that were considered by the 15 Joint Standing Committees of the Maine Legislature staffed by this office. The document is a compilation of bill summaries which describe each bill, committee amendments and other relevant amendments, as well as the final action taken on the bill. Also included are statistical summaries of bill activity this Session for the Legislature and each of its joint standing committees.

The document is organized for convenient reference to information on bills handled by the joint standing committees. It is organized alphabetically by committees and within committees by bill (LD) number. The committee report(s), prime sponsor for each bill and the lead co-sponsor(s), if designated, are listed below each bill title. All adopted amendments are listed by paper number. Two indices, a subject index and a numerical index by LD number are provided for easy reference to bills. They are located at the back of the document. A separate publication, History and Final Disposition of Legislative Documents, may also be helpful in providing information on the disposition of bills.

Final action on each bill is noted to the right of the bill title. The abbreviations used for various categories of final action are as follows:

CARRIED OVER	Dill
	Bill carried over to Second Session
CON RES XXX Chapter	r # of Constitutional Resolution passed by both Houses
CONF CMTE UNABLE TO AGREE	Committee of Conference unable to agree; bill died
DIED BETWEEN BODIES	House & Senate disagree; bill died
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died
EMERGENCY	Enacted law takes effect sooner than 90 days
FAILED EMERGENCY ENACTMENT	Emergency bill failed to get 2/3 vote
	Bill failed to get majority vote
FAILED MANDATE ENACTMENT	Bill imposing local mandate failed to get 2/3 vote
INDEF PP	Bill Indefinitely Postponed
ONTP	Ought Not To Pass report accepted
P&S XXX	Chapter # of enacted Private & Special Law
PUBLIC XXX	Chapter # of enacted Public Law
RESOLVE XXX	Chapter # of finally passed Resolve
UNSIGNED	Not signed by Governor within 10 days
	Legislature failed to override Governor's Veto

Please note the effective date for all non-emergency legislation enacted in the Second Regular Session (unless otherwise specified in a particular law) is July 4, 1996.

relationships or arrangements, whether or not sanctioned by another state, are not recognized in Maine as a marriage or marriage-equivalent.

LD 1448 would have made it a crime of sexual abuse of a minor for a person to engage in a sexual act or sexual contact with a minor of the same gender who is more than 3 years younger than the actor. Current law applies only when the actor is at least 5 years older, if the minor is between 14 and 16 years of age and an adult of any age can lawfully engage in sexual activity with a minor who is 16 or 17 years of age.

The Committee voted ONTP without a public hearing at the request of the sponsor.

LD 1517 An Act to Create the Sunshine in Litigation Act

ONTP

<u>Sponsor(s)</u> <u>Committee Report</u> <u>Amendments Adopted</u> ONTP

LD 1517, a bill carried over from the First Regular Session, proposed to prohibit courts from entering orders or approving agreements that would have the effect of concealing public hazards by suppressing information that would be helpful to the public in protecting themselves from public hazards.

LD 1618 An Act to Reform the Standard of Fiduciary Prudence

PUBLIC 525

Sponsor(s)Committee ReportAmendments AdoptedAMEROOTP-AMS-432

LD 1618 proposed to remove constraints in order to allow fiduciaries to manage trust, estate and conservatorship portfolios in the same efficient way that private investors, investment advisors and custodians manage other assets. It would have created the Maine Uniform Prudent Investor Act.

The bill would have been effective January 1, 1997.

Committee Amendment "A" (S-432) proposed to correct 2 typographical errors.

Enacted law summary

Public Law 1995, chapter 525 removes constraints in order to allow fiduciaries to manage trust, estate and conservatorship portfolios in the same way that private investors, investment advisors and custodians manage other assets. The chapter creates the Maine Uniform Prudent Investor Act, as approved by the National Conference of Commissioners on Uniform State Laws in its 1994 Annual Conference.

The most significant change made by Chapter 525 is an alteration in the standard for judging whether fiduciaries have invested in accordance with the "prudent person rule." This chapter changes the focus of the prudence inquiry from each asset individually to the portfolio as a whole. This chapter also states a preference for diversification of investment portfolios in order to reduce risk. This chapter applies the new rules on prudent investing to conservators as well as to trustees.