

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
117TH LEGISLATURE

FIRST REGULAR SESSION

BILL SUMMARIES  
JOINT STANDING COMMITTEE  
ON  
BUSINESS AND ECONOMIC DEVELOPMENT

AUGUST 1995

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*\*Denotes Chair*



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**ONE HUNDRED AND SEVENTEENTH LEGISLATURE  
FIRST REGULAR SESSION**

**SUMMARY OF LEGISLATION BEFORE  
THE JOINT STANDING COMMITTEES**

**AUGUST 1995**

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries. The publication, History and Final Disposition of Legislative Documents, is helpful in determining to which committee any particular bill was referred.

In this document, the committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number, together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various categories of final action are abbreviated as follows:

<i>CARRIED OVER</i>	<i>Bill carried over to Second Session</i>
<i>CON RES XXX</i>	<i>Chapter # of Constitutional Resolution passed by both Houses</i>
<i>CONF CMTE UNABLE TO AGREE</i>	<i>Committee of Conference unable to agree; bill died</i>
<i>DIED BETWEEN BODIES</i>	<i>House &amp; Senate disagree; bill died</i>
<i>DIED ON ADJOURNMENT</i>	<i>Action incomplete when session ended; bill died</i>
<i>EMERGENCY</i>	<i>Enacted law takes effect sooner than 90 days</i>
<i>FAILED EMERGENCY ENACTMENT</i>	<i>Emergency bill failed to get 2/3 vote</i>
<i>FAILED ENACTMENT</i>	<i>Bill failed to get majority vote</i>
<i>FAILED MANDATE ENACTMENT</i>	<i>Bill imposing local mandate failed to get 2/3 vote</i>
<i>INDEF PP</i>	<i>Bill Indefinitely Postponed</i>
<i>ONTP</i>	<i>Ought Not to Pass report accepted</i>
<i>P&amp;S XXX</i>	<i>Chapter # of enacted Private &amp; Special Law</i>
<i>PUBLIC XXX</i>	<i>Chapter # of enacted Public Law</i>
<i>RESOLVE XXX</i>	<i>Chapter # of enacted Resolve</i>
<i>UNSIGNED</i>	<i>Not signed by Governor within 10 days</i>
<i>VETO SUSTAINED</i>	<i>Legislature failed to override Governor's Veto</i>

These summaries were prepared by the analyst or analysts assigned to the committee. If more detailed information is needed on a bill, contact the committee analyst.

5581LHS

information efforts with local municipalities.

The Committee determined that this is already a requirement.

**LD 285 An Act Concerning Placement of Modular Homes**

PUBLIC 199

**SPONSOR(S)**  
CAREY

**COMMITTEE REPORT**  
OTP

**AMENDMENTS ADOPTED**

**SUMMARY**

This bill requires that modular homes built to state construction standards must be allowed where other single-family dwellings are allowed. In doing so it brings this statute into agreement with 10 MRSA, Section 9042, subsection 3.

**LD 309 An Act to Encourage Major Business Expansion in Maine**

PUBLIC 4

**SPONSOR(S)**  
JACQUES

**COMMITTEE REPORT**

**AMENDMENTS ADOPTED**  
H-8  
H-9

**SUMMARY**

This bill allows the Finance Authority of Maine to issue up to \$100,000,000 in revenue obligation securities relating to major business expansion projects, defined as projects costing more than \$5,000,000 and creating or retaining more than 100 jobs. The securities may be backed by capital reserve funds requiring appropriation of amounts necessary to refill the reserve if drawn upon to pay debt service on the bonds.

HOUSE AMENDMENT "A" (H-8) adds a fiscal note to the bill.

HOUSE AMENDMENT "B" (H-9) strengthens the applicable standards to be used by the Finance Authority of Maine in reviewing the financial ability of an applicant to repay a loan and clarifies that applications under the program require a certificate of approval process giving competitors an opportunity to object to a project. The amendment further establishes a process and time frame within which any suit, claim or proceeding regarding issuance of bonds must be commenced in order to allow bonds to be sold to bondholders without the risk of a lawsuit being filed after the sale to bondholders.

**LD 312 An Act to Clarify the Law Relating to the Licensing of Accounting Firms**

PUBLIC 34

**SPONSOR(S)**  
DUNN  
SMALL

**COMMITTEE REPORT**  
OTP-AM

**AMENDMENTS ADOPTED**  
H-53

**SUMMARY**

This bill allows accountants when establishing a practice to use any type of business entity or combination of business entities recognized by the State.

COMMITTEE AMENDMENT "A" (H-53) adds a fiscal note to the bill.