

MAINE STATE LEGISLATURE

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**STATE OF MAINE
117TH LEGISLATURE**

FIRST REGULAR SESSION

**BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
BUSINESS AND ECONOMIC DEVELOPMENT**

AUGUST 1995

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MEMBERS:

**Sen. Philip E. Harriman
Sen. Jill M. Goldthwait
Sen. Alton Cianchette*

**Rep. G. Steven Rowe
Rep. Carol A. Kontos
Rep. Michael F. Brennan
Rep. Thomas M. Davidson
Rep. Edward J. Povich
Rep. Rosaire J. Sirois
Rep. Jack L. Libby
Rep. William F. Reed
Rep. Robert A. Cameron
Rep. Brenda Birney*

**Denotes Chair*



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**ONE HUNDRED AND SEVENTEENTH LEGISLATURE
FIRST REGULAR SESSION**

**SUMMARY OF LEGISLATION BEFORE
THE JOINT STANDING COMMITTEES**

AUGUST 1995

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries. The publication, History and Final Disposition of Legislative Documents, is helpful in determining to which committee any particular bill was referred.

In this document, the committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number, together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various categories of final action are abbreviated as follows:

CARRIED OVER

CON RES XXX

CONF CMTE UNABLE TO AGREE

DIED BETWEEN BODIES

DIED ON ADJOURNMENT

EMERGENCY

FAILED EMERGENCY ENACTMENT

FAILED ENACTMENT

FAILED MANDATE ENACTMENT

INDEF PP

ONTP

P&S XXX

PUBLIC XXX

RESOLVE XXX

UNSIGNED

VETO SUSTAINED

Bill carried over to Second Session

Chapter # of Constitutional Resolution passed by both Houses

Committee of Conference unable to agree; bill died

House & Senate disagree; bill died

Action incomplete when session ended; bill died

Enacted law takes effect sooner than 90 days

Emergency bill failed to get 2/3 vote

Bill failed to get majority vote

Bill imposing local mandate failed to get 2/3 vote

Bill Indefinitely Postponed

Ought Not to Pass report accepted

Chapter # of enacted Private & Special Law

Chapter # of enacted Public Law

Chapter # of enacted Resolve

Not signed by Governor within 10 days

Legislature failed to override Governor's Veto

These summaries were prepared by the analyst or analysts assigned to the committee. If more detailed information is needed on a bill, contact the committee analyst.

5581LHS

information efforts with local municipalities.

The Committee determined that this is already a requirement.

LD 285 **An Act Concerning Placement of Modular Homes**

PUBLIC 199

SPONSOR(S)
CAREY

COMMITTEE REPORT
OTP

AMENDMENTS ADOPTED

SUMMARY

This bill requires that modular homes built to state construction standards must be allowed where other single-family dwellings are allowed. In doing so it brings this statute into agreement with 10 MRSA, Section 9042, subsection 3.

LD 309 **An Act to Encourage Major Business Expansion in Maine**

PUBLIC 4

SPONSOR(S)
JACQUES

COMMITTEE REPORT

AMENDMENTS ADOPTED
H-8
H-9

SUMMARY

This bill allows the Finance Authority of Maine to issue up to \$100,000,000 in revenue obligation securities relating to major business expansion projects, defined as projects costing more than \$5,000,000 and creating or retaining more than 100 jobs. The securities may be backed by capital reserve funds requiring appropriation of amounts necessary to refill the reserve if drawn upon to pay debt service on the bonds.

HOUSE AMENDMENT "A" (H-8) adds a fiscal note to the bill.

HOUSE AMENDMENT "B" (H-9) strengthens the applicable standards to be used by the Finance Authority of Maine in reviewing the financial ability of an applicant to repay a loan and clarifies that applications under the program require a certificate of approval process giving competitors an opportunity to object to a project. The amendment further establishes a process and time frame within which any suit, claim or proceeding regarding issuance of bonds must be commenced in order to allow bonds to be sold to bondholders without the risk of a lawsuit being filed after the sale to bondholders.

LD 312 **An Act to Clarify the Law Relating to the Licensing of Accounting Firms**

PUBLIC 34

SPONSOR(S)
DUNN
SMALL

COMMITTEE REPORT
OTP-AM

AMENDMENTS ADOPTED
H-53

SUMMARY

This bill allows accountants when establishing a practice to use any type of business entity or combination of business entities recognized by the State.

COMMITTEE AMENDMENT "A" (H-53) adds a fiscal note to the bill.