## MAINE STATE LEGISLATURE

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#### STATE OF MAINE 116TH LEGISLATURE

#### SECOND REGULAR SESSION

# BILL SUMMARIES JOINT STANDING COMMITTEE ON HOUSING AND ECONOMIC DEVELOPMENT

**MAY 1994** 

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#### ONE HUNDRED AND SIXTEENTH LEGISLATURE SECOND REGULAR SESSION

## JOINT STANDING COMMITTEE BILL SUMMARIES

#### **MAY 1994**

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number, together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

**PUBLIC XXX** Chapter # of enacted Public Law P&S XXX Chapter # of enacted Private & Special Law RESOLVE XXX Chapter # of enacted Resolve **CON RES XXX** Chapter # of Constitutional Resolution passed by both Houses **EMERGENCY** Enacted law takes effect sooner than 90 days **ONTP** Ought Not to Pass report accepted INDEF PP Bill Indefinitely Postponed FAILED ENACTMENT Bill failed to get majority vote Emergency bill failed to get 2/3 vote FAILED EMERGENCY ENACTMENT Bill imposing local mandate failed to get 2/3 vote FAILED MANDATE ENACTMENT DIED BETWEEN BODIES House & Senate disagree; bill died Committee of Conference unable to agree; bill died CONF CMTE UNABLE TO AGREE **VETO SUSTAINED** Legislature failed to override Governor's Veto UNSIGNED Not signed by Governor within 10 days DIED ON ADJOURNMENT Action incomplete when session ended; bill died

These summaries were prepared by the analyst or analysts assigned to the committee. If you have any suggestions or comments on the summaries, please let us know.

5581LHS

LD 1949

An Act to Establish Maine Quality Centers

OTP-AM

INDEF PP

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

AMERO GWADOSKY

#### **SUMMARY**

This bill repeals the existing Property Tax Relief Program and establishes the Economic Stimulus and Property Tax Relief Fund and the Maine Quality Centers under the Maine Technical College System to meet the workforce education and training needs of prospective and established state businesses, in close coordination with the State's economic development efforts. The centers will work closely with economic development agencies to establish and maintain relationships with business and industry with the goal of meeting their workforce needs. The centers will provide incentives for businesses to create new jobs in the State by offering customized education and training, as well as recruitment and screening of trainees, free of charge for both the employer and the trainees. The Board of Trustees of the Maine Technical College System, which includes representation from education, business, government and organized labor, will develop the eligibility criteria and other policies governing the Maine Quality Centers programs. This bill was placed in the budget bill.

LD 1987

An Act to Amend the Date of Repeal of State Increment Financing Districts and to Allow the Finance Authority of Maine to Issue Revenue Refunding Securities

PUBLIC 741
EMERGENCY

SPONSOR(S)

**COMMITTEE REPORT** 

AMENDMENTS ADOPTED

S-546 PINGREE

#### **SUMMARY**

This bill extends the date of cessation of the designation of new state increment financing districts from June 30, 1994 to June 30, 1996.

This bill also allows the Finance Authority of Maine to issue revenue refunding securities to refund obligations or securities issued by its predecessor, the Maine Guarantee Authority, under the former Maine Revised Statutes, Title 10, chapter 104, which was the predecessor of the present Title 10, chapter 110, subchapter III, and if those obligations or securities issued by the Maine Guarantee Authority involved financing or a guarantee in excess of 90% of the total value of the project, then the Finance Authority of Maine may continue that percentage of guarantee or financing in connection with the refunding, notwithstanding present percentage limitations. This bill also allows the Finance Authority of Maine to issue revenue refunding securities without issuing a certificate of approval, holding a public hearing or giving notice, provided the original project for which a certificate of approval was issued, notice given and hearing held is not enlarged and the amount of the securities originally authorized is not increased.

COMMITTEE AMENDMENT "A" (S-546) corrects an internal cross-reference and adds a fiscal note to the bill.