

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
116TH LEGISLATURE

SECOND REGULAR SESSION

BILL SUMMARIES  
JOINT STANDING COMMITTEE  
ON  
HOUSING AND ECONOMIC DEVELOPMENT

MAY 1994

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**ONE HUNDRED AND SIXTEENTH LEGISLATURE  
SECOND REGULAR SESSION**

**JOINT STANDING COMMITTEE  
BILL SUMMARIES**

**MAY 1994**

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number, together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

*PUBLIC XXX*

*P&S XXX*

*RESOLVE XXX*

*CON RES XXX*

*EMERGENCY*

*ONTP*

*INDEF PP*

*FAILED ENACTMENT*

*FAILED EMERGENCY ENACTMENT*

*FAILED MANDATE ENACTMENT*

*DIED BETWEEN BODIES*

*CONF CMTE UNABLE TO AGREE*

*VETO SUSTAINED*

*UNSIGNED*

*DIED ON ADJOURNMENT*

*Chapter # of enacted Public Law*

*Chapter # of enacted Private & Special Law*

*Chapter # of enacted Resolve*

*Chapter # of Constitutional Resolution passed by both Houses*

*Enacted law takes effect sooner than 90 days*

*Ought Not to Pass report accepted*

*Bill Indefinitely Postponed*

*Bill failed to get majority vote*

*Emergency bill failed to get 2/3 vote*

*Bill imposing local mandate failed to get 2/3 vote*

*House & Senate disagree; bill died*

*Committee of Conference unable to agree; bill died*

*Legislature failed to override Governor's Veto*

*Not signed by Governor within 10 days*

*Action incomplete when session ended; bill died*

These summaries were prepared by the analyst or analysts assigned to the committee. If you have any suggestions or comments on the summaries, please let us know.

5581LHS

**LD 1777**

**An Act to Make Economic Development Funds More Readily Available for Improving Existing Equipment and Facilities**

ONTP

**SPONSOR(S)**

AHEARNE  
PARADIS J

**COMMITTEE REPORT**

ONTP

**AMENDMENTS ADOPTED**

**SUMMARY**

This bill requires that the Finance Authority of Maine specifically address financing needs of those industries that update, modify or make more efficient existing equipment, plants or production lines.

**LD 1803**

**An Act to Allow the Dissolution of the Maine Capital Corporation**

PUBLIC 531

**SPONSOR(S)**

DUTREMBLE D

**COMMITTEE REPORT**

OTP

**AMENDMENTS ADOPTED**

**SUMMARY**

This bill allows for the dissolution of the Maine Capital Corporation. It was established by the Legislature in 1977 and has completed its initial public purpose.

**LD 1825**

**Resolve, to Study the Availability and Sources of Venture Capital in Maine**

RESOLVE 60

**SPONSOR(S)**

HARRIMAN

**COMMITTEE REPORT**

OTP-AM

**AMENDMENTS ADOPTED**

S-435

**SUMMARY**

The purpose of this resolve is to establish a program within the Department of Economic and Community Development to create statewide regional small-business stimulation organizations that give grants, loans and advice to people who wish to go into business for themselves.

COMMITTEE AMENDMENT "A" (S-435) transfers responsibility for preparation of a report and necessary implementing legislation from the Department of Economic and Community Development to the Finance Authority of Maine. It eliminates the Funds for Self-employment, the State Venture Fund and any specific tax deductions, directing the authority to consider alternatives for venture capital programs and any necessary incentives. It also extends the deadline for the report from December 1, 1994 to February 1, 1995. The amendment also adds a fiscal note to the bill.

**LD 1913**

**An Act to Provide for the 1994 and 1995 Allocations of the State Ceiling on Private Activity Bonds**

P & S 77  
EMERGENCY

**SPONSOR(S)**

GWADOSKY

**COMMITTEE REPORT**

OTP-AM

**AMENDMENTS ADOPTED**

H-772

**SUMMARY**

This bill provides for the annual allocation of the \$150,000,000 limit imposed by federal law on issuance of tax-exempt private activity bonds by governmental issuers in the State. The bill makes allocations for calendar year 1994 and initial allocations for calendar year 1995.

COMMITTEE AMENDMENT "A" (H-772) adds a fiscal note to the bill.