

MAINE STATE LEGISLATURE

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STATE OF MAINE
116TH LEGISLATURE

SECOND REGULAR SESSION

BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
HOUSING AND ECONOMIC DEVELOPMENT

MAY 1994

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Sen. Philip E. Harriman*

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**ONE HUNDRED AND SIXTEENTH LEGISLATURE
SECOND REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES**

MAY 1994

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number, together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

PUBLIC XXX

P&S XXX

RESOLVE XXX

CON RES XXX

EMERGENCY

ONTP

INDEF PP

FAILED ENACTMENT

FAILED EMERGENCY ENACTMENT

FAILED MANDATE ENACTMENT

DIED BETWEEN BODIES

CONF CMTE UNABLE TO AGREE

VETO SUSTAINED

UNSIGNED

DIED ON ADJOURNMENT

Chapter # of enacted Public Law

Chapter # of enacted Private & Special Law

Chapter # of enacted Resolve

Chapter # of Constitutional Resolution passed by both Houses

Enacted law takes effect sooner than 90 days

Ought Not to Pass report accepted

Bill Indefinitely Postponed

Bill failed to get majority vote

Emergency bill failed to get 2/3 vote

Bill imposing local mandate failed to get 2/3 vote

House & Senate disagree; bill died

Committee of Conference unable to agree; bill died

Legislature failed to override Governor's Veto

Not signed by Governor within 10 days

Action incomplete when session ended; bill died

These summaries were prepared by the analyst or analysts assigned to the committee. If you have any suggestions or comments on the summaries, please let us know.

5581LHS

LD 1547

An Act to Authorize a General Fund Bond Issue in the Amount of \$15,000,000 to Provide Funds for Assistance to Maine Businesses

PUBLIC 722

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

OTP-AM

H-949

S-639 HANDY

SUMMARY

The funds provided by this bond issue, in the amount of \$20,000,000, will be used to provide funds to initiate economic development activities.

COMMITTEE AMENDMENT "A" (H-949) replaces the bill. The funds provided by this bond issue, in the amount of \$15,000,000, will be used to capitalize 2 economic development programs to assist Maine businesses in creating and retaining jobs. The Regional Economic Development Revolving Loan Program will facilitate establishment of and funding for community and regional revolving loan programs to provide financial assistance to targeted small and emerging businesses. Establishment of the Capital Access Program will encourage private lenders to make business loans that they would otherwise not make. This bond issue will also provide additional capitalization for the Economic Recovery Program, which was established in 1992. This is a direct lending program designed to provide necessary financing to businesses unable to obtain such financing through traditional lending sources. This amendment also adds a fiscal note.

SENATE AMENDMENT "A" (S-639) changes the bond referendum from the primary election in June to the General election in November.

LD 1576

An Act to Make Modifications to Economic Development Activities

PUBLIC 725
EMERGENCY

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

PINGREE

OTP-AM

S-611 PEARSON

SUMMARY

This bill extends the deadline for the initial report of the Maine Economic Growth Council from January 1, 1994 to January 1, 1995. The bill also clarifies that the Economic Conversion Division in the Department of Economic and Community Development and the Commission on Investment Capital are "eliminated" instead of "deauthorized" and that the applicable provisions of law are repealed.

COMMITTEE AMENDMENT "A" (S-422) changes the sunset date from January 1, 1996 to June 30, 1996 and adds a fiscal note to the bill.

SENATE AMENDMENT "A" (S-611) changes the sunset date to July 1, 1995.

LD 1693

An Act to Revise the Eastport Port Authority Charter

P & S 82

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

TOWNSEND G
VOSE

OTP-AM

H-860

SUMMARY

The purpose of this bill is to expand the jurisdiction of the Eastport Port Authority to include areas outside the boundary of Eastport.