

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
116TH LEGISLATURE

FIRST REGULAR SESSION

BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
BANKING AND INSURANCE

JULY 1993

Staff:
Jane Orbeton, Legal Analyst

*Office of Policy and Legal Analysis
Room 101, State House Station 13
Augusta, ME 04333
(207)287-1670*

MEMBERS:

**Sen. Dale McCormick
Sen. Richard J. Carey
Sen. R. Leo Kieffer*

**Rep. Edward L. Pineau
Rep. Phyllis R. Erwin
Rep. Richard H. C. Tracy
Rep. Ruth Joseph
Rep. Anne M. Rand
Rep. Mona Walker Hale
Rep. Louise Townsend
Rep. Joseph G. Carleton, Jr.
Rep. Leslie Kutasi
Rep. Richard H. Campbell*

**Denotes Chair*

MARTHA E. FREEMAN, DIRECTOR
WILLIAM T. GLIDDEN, JR., PRINCIPAL ANALYST
JULIE S. JONES, PRINCIPAL ANALYST
DAVID C. ELLIOTT, PRINCIPAL ANALYST
MARION HYLAN BARR
JON CLARK
LISA COPENHAVER
DEBORAH C. FRIEDMAN
MICHAEL D. HIGGINS
JILL IPPOLITI



JOHN B. KNOX
ROY W. LENARDSON
PATRICK NORTON
JANE ORBETON
MARGARET J. REINSCH
PAUL J. SAUCIER

JOHN G. KELLEY, RESEARCHER
DARLENE A. SHORES LYNCH, RESEARCHER
CARRIE C. McFADDEN, RESEARCHER

STATE OF MAINE
OFFICE OF POLICY AND LEGAL ANALYSIS
ROOM 101/107/135
STATE HOUSE STATION 13
AUGUSTA, MAINE 04333
TEL: (207) 287-1670
FAX (207) 287-1275

**ONE HUNDRED AND SIXTEENTH LEGISLATURE
FIRST REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES**

JULY 1993

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

The committee report or reports, the prime sponsor for each bill and the lead co-sponsor in each house if one has been designated are listed below each bill title. All adopted amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action on each bill is listed to the right of the title. Various types of final action are abbreviated as follows:

<i>PUBLIC XXX</i>	<i>Chapter # of enacted Public Law</i>
<i>P&S XXX</i>	<i>Chapter # of enacted Private & Special Law</i>
<i>RESOLVE XXX</i>	<i>Chapter # of enacted Resolve</i>
<i>CON RES XXX</i>	<i>Chapter # of Constitutional Resolution passed by both Houses</i>
<i>EMERGENCY</i>	<i>Enacted law takes effect sooner than 90 days</i>
<i>CARRIED OVER</i>	<i>Bill carried over to Second Session</i>
<i>ONTP</i>	<i>Ought Not to Pass report accepted</i>
<i>ENACTMENT FAILED</i>	<i>Bill failed to get majority vote</i>
<i>INDEF PP</i>	<i>Bill Indefinitely Postponed</i>
<i>FAILED EMERGENCY ENACTMENT</i>	<i>Emergency bill failed to get 2/3 vote</i>
<i>FAILED MANDATE ENACTMENT</i>	<i>Bill imposing local mandate failed to get 2/3 vote</i>
<i>DIED BETWEEN BODIES</i>	<i>House & Senate disagree; bill died</i>
<i>CONF CMTE UNABLE TO AGREE</i>	<i>Committee of Conference formed but unable to agree</i>
<i>VETO SUSTAINED</i>	<i>Legislature failed to override Governor's Veto</i>
<i>UNSIGNED</i>	<i>Not signed by Governor within 10 days</i>
<i>DIED ON ADJOURNMENT</i>	<i>Action incomplete when session ended; bill died</i>

These summaries were prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond and Valarie Parlin.

If you have any suggestions or comments on these summaries, please let us know.

4693NRG

Committee Amendment "A" (S-115) allows 5% commissions to be paid to creditors who are licensed credit insurance agents. It adds a fiscal note.

House Amendment "A" to Committee Amendment "A" (H-296) deletes a sentence in the current statute to avoid a conflict with the committee amendment.

LD 1075 **An Act to Clarify Ambiguous Language and Correct Errors in Licensing Procedures and Requirements for Licensees Regulated by the Superintendent of Insurance** PUBLIC 221

SPONSOR(S) HARRIMAN	COMMITTEE REPORT OTP-AM	AMENDMENTS ADOPTED S-129
-------------------------------	-----------------------------------	------------------------------------

SUMMARY

Several omissions and inconsistencies related to licensing fees or qualifications for licensure exist and cause confusion in implementing the law. Various sections in the Maine Insurance Code related to licensure of agents, brokers, consultants and adjusters are misplaced and this bill rearranges the language to provide for consistency among categories of licensees and the treatment of those licensees for the purposes of regulation. In addition, the bill amends the Maine Revised Statutes, Title 24-A, section 601 to add certain fees for services that are authorized statutorily but that were inadvertently omitted from the fee schedule and corrects terminology so that it is consistent with the underlying statutory authority. Finally, the bill modifies language to clarify that life agents need not take a variable annuity examination in addition to a life examination and clarifies the licensure qualifications for an adjuster.

Committee Amendment "A" (S-129) adds a fiscal note.

LD 1087 **An Act Repealing Advisory Boards on Banking and Insurance Matters** ONTP

SPONSOR(S)	COMMITTEE REPORT ONTP	AMENDMENTS ADOPTED
-------------------	---------------------------------	---------------------------

SUMMARY

This bill is submitted in compliance with Public Law 1991, chapter 844, section 8, which requires the Secretary of State to submit legislation repealing all advisory boards and commissions listed in the Maine Revised Statutes, Title 5, sections 12004-I and 12004-J as well as other advisory boards and commissions with similar functions.

Pursuant to that law, the boards and commissions have been grouped by the subject areas within the jurisdiction of each joint standing committee and each special select committee. This bill repeals certain boards and commissions identified within the jurisdiction of the Joint Standing Committee on Banking and Insurance.

Part A repeals the Council of Advisors on Consumer Credit.

Part B repeals the Continuing Education Advisory Committee.

Part C repeals the General Lines Agent Examination Advisory Board, the Life Agent Examination Advisory Board and the Adjuster License Advisory Board.