

MAINE STATE LEGISLATURE

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STATE OF MAINE
115TH LEGISLATURE

SECOND REGULAR SESSION

BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
HOUSING AND ECONOMIC DEVELOPMENT

MAY 1992

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**ONE HUNDRED AND FIFTEENTH LEGISLATURE
SECOND REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES**

MAY 1992

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

All adopted amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action on each bill is listed to the far right of the title. Various types of final action are abbreviated as follows:

PUBLIC XXX	Chapter # of enacted Public Law
P&S XXX	Chapter # of enacted Private & Special Law
RESOLVE XXX	Chapter # of enacted Resolve
CON RES XXX	Chapter # of Constitutional Resolution passed by both Houses
EMERGENCY	Enacted law takes effect sooner than 90 days
CARRIED OVER	Bill carried over to Special Session
ONTP	Ought Not to Pass report accepted
LVWD	Leave to Withdraw report accepted
INDEF PP	Bill Indefinitely Postponed
FAILED EMERGENCY ENACTMENT	Emergency bill failed to get 2/3 vote
DIED BETWEEN BODIES	House and Senate disagree; bill died
CONF CMTE UNABLE TO AGREE	Committee of Conference formed but unable to agree
VETO SUSTAINED	Legislature filed to override Governor's Veto
UNSIGNED	Not signed by Governor within 10 days
DIED ON ADJOURNMENT	Action incomplete when session ended; bill died

These summaries were prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond and Valarie Parlin, especially Laurette Knox who coordinated preparation of the overall document.

If you have any suggestions or comments on these summaries, please let us know.

\$7,000,000 of these bonds to be used by the Finance Authority of Maine to assist distressed but otherwise healthy businesses through establishment of a revolving loan fund.

Part B authorizes a \$48,000,000 bond issue to fund transportation infrastructure improvements, including highway and bridge improvements, the local road assistance program, ferry, pier and port facilities improvements and railroad and airport improvements.

LD 2414 **An Act to Authorize a General Fund Bond Issue in the Amount of \$10,000,000 to Provide for Job Retention and Job Creation** ONTP

SPONSOR(S)	COMMITTEE REPORT	AMENDMENTS ADOPTED
CARPENTER	ONTP	

SUMMARY

This bond issue provides funds for downtown revitalization, job retention and job creation through programs administered by the Finance Authority of Maine and the Department of Economic and Community Development. This bill is a companion measure to LD 2415, "An Act to Adopt the Recommendations of the Governor's Jobs Commission."

LD 2415 **An Act to Adopt the Recommendations of the Maine Jobs Commission** ONTP

SPONSOR(S)	COMMITTEE REPORT	AMENDMENTS ADOPTED
CAHILL P	ONTP	

SUMMARY

This multiple part bill implements the recommendations of the Maine Jobs Commission.

Part A of the bill revises the laws governing the operations of the Finance Authority of Maine to expand participation in FAME's small business loan program and Maine Seed Capital Tax Credit Program.

Part B of the bill creates the Maine Street Investment Program Fund under the Finance Authority of Maine to contain proceeds of bonds and repayments of loans from the fund. Part B also sets parameters for loans to businesses to be made from the fund.

Part C of the bill creates the Maine Export Trading Company to provide marketing assistance for companies located within the State and establishes a limited tax credit for investors in this company.

Part D of the bill requires the Maine State Retirement System to review the extent of its investment in Maine businesses, defines "Maine business," requires investment of 5% of its funds in Maine businesses and requires the Board of Trustees of the Maine State Retirement System to report annually to the Joint Standing Committee on Appropriations and Financial Affairs beginning November 1, 1992.

Part E of the bill limits the rule-making authority of the Board of Environmental Protection by providing that the board may not adopt a rule or policy that is more stringent than the federal standards without the express approval of the Legislature.

Part F of the bill establishes the Special Commission on Workers' Compensation. The commission is comprised of 8 unbiased members. The commission must report a plan to the Governor and the Legislature by July 1, 1992 that includes legislation to replace the existing workers' compensation system with a new system that brings costs in Maine in line with national averages while providing fairness to employees and employers and restoring stability to the private insurance market.