MAINE STATE LEGISLATURE

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STATE OF MAINE 115TH LEGISLATURE

SECOND REGULAR SESSION

BILL SUMMARIES JOINT STANDING COMMITTEE ON HOUSING AND ECONOMIC DEVELOPMENT

MAY 1992

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ONE HUNDRED AND FIFTEENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES

MAY 1992

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The volume is organized alphabetically by committee; within each committee, the summaries are arranged by LD number. A subject index is provided at the beginning of each committee's summaries.

All adopted amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action on each bill is listed to the far right of the title. Various types of final action are abbreviated as follows:

PUBLIC XXX
P&S XXX
RESOLVE XXX
CON RES XXX
EMERGENCY
CARRIED OVER
ONTP
LVWD
INDEF PP
FAILED EMERGENCY ENACTMENT
DIED BETWEEN BODIES
CONF CMTE UNABLE TO AGREE
VETO SUSTAINED
UNSIGNED
DIED ON ADJOURNMENT

Chapter # of enacted Public Law
Chapter # of enacted Private & Special Law
Chapter # of enacted Resolve
Chapter # of Constitutional Resolution passed by both Houses
Enacted law takes effect sooner than 90 days
Bill carried over to Special Session
Ought Not to Pass report accepted
Leave to Withdraw report accepted
Bill Indefinitely Postponed
Emergency bill failed to get 2/3 vote
House and Senate disagree; bill died
Committee of Conference formed but unable to agree
Legislature filed to override Governor's Veto
Not signed by Governor within 10 days
Action incomplete when session ended; bill died

These summaries were prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond and Valarie Parlin, especially Laurette Knox who coordinated preparation of the overall document.

If you have any suggestions or comments on these summaries, please let us know.

including the criteria to be used by the Department of Economic and Community Development to select municipal projects to be funded with bond proceeds.

House Amendment "C" (H-1280) makes necessary changes in the bill as a result of amendments to LD 2388. The amendment requires that the performance standards required by the Department of Economic and Community Development of municipalities in contracting for the use of funds provided by a bond issue for a capital construction job creation program be required by the Department of Education when contracting with municipalities for the use of such funds. The amendment deletes some agencies that may be awarded bond proceeds and makes reductions in the amount of the bond issue to be submitted to the voters. The House Amendment also adds appropriation and allocation sections and a fiscal note and clarifies the effective date of the bill.

Senate Amendment "A" (S-782) strikes an appropriation to the Department of Economic and Community Development for project staff related to infrastructure project improvements. This task will be absorbed within the department's existing budget. This amendment also amends the General Fund appropriation to the Debt Service Account to reflect anticipated interest earnings.

LD 2391

An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 to Provide Funds to Initiate Economic Development Activities

INDEF PP

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

CONLEY LIPMAN VIGUE OLIVER

SUMMARY

This bill authorizes a bond issue in the amount of \$20,000,000 to be presented to the voters. The bond proceeds will be used to provide funds to initiate economic development activities. This bond issue is a companion measure to "An Act to Promote Economic Recovery." LD 2393.

LD 2393 An Act to Promote Economic Recovery

INDEF PP

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

CONLEY LIPMAN VIGUE OLIVER

SUMMARY

This bill proposes a multiple part, comprehensive plan designed to provide immediate assistance to various sectors of the economy of the State.

Part A establishes a series of tax reforms. A local option tax on salaries and rents is proposed. An investment tax credit for qualified special energy equipment is established and a deduction for installation of energy conservation devices by homeowners is provided. A personal property investment tax credit is established for businesses. Finally, a credit for taxpayers who hire unemployed workers or workers who are receiving workers' compensation benefits is established.

Part B establishes a preference for Maine-based contractors and subcontractors in evaluation of bids for purchases by the State. State bonds that have been approved by the voters but not yet brought to market

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