

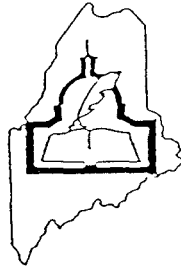
MAINE STATE LEGISLATURE

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STATE OF MAINE
114TH LEGISLATURE
SECOND REGULAR SESSION



BILL SUMMARIES
JOINT STANDING COMMITTEE
ON
HOUSING AND ECONOMIC DEVELOPMENT
JUNE 1990

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Sen. Norman E. Weymouth

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**One Hundred and Fourteenth Legislature
Second Regular Session**

**Joint Standing Committee
Bill Summaries**

June 1990

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number for each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action is listed to the right of the title. Committee Reports and Floor Action are abbreviated as follows:

OTP
OTP-ND
OTP-ND-NT
OTP-A
ONTP
LVWD
INDEF PP

Ought to Pass
Ought to Pass in New Draft
Ought to Pass in New Draft, New Title
Ought to Pass as Amended
Ought Not to Pass
Leave to Withdraw
Indefinitely Postponed

Each individual summary was prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond, and Valarie Parlin, and especially Laurette Knox who coordinated preparation of the overall document.

Please give us your suggestions and comments on these summaries and tell us of any inaccuracies.

Committee amendment "A" (H-902) requires nonprofit corporations authorized to operate in the secondary market for the purpose of purchasing student financial aid loans from banks and other institutions to report annually on their financial status.

House amendment "A" (H-1013) to the committee amendment expands the information that nonprofit corporations operating in the secondary market in student loans must provide in their annual report to the Legislature.

LD 2302 An Act Regarding Foreign Trade Zones

PUBLIC 781

SPONSOR(S)

MARTIN J
MCHENRY
PARADIS J
THERIAULT

COMMITTEE REPORT

OTP

AMENDMENTS ADOPTED

SUMMARY

LD 2302 allows a private or public corporation to apply for foreign trade zone status in the same manner as a municipality or group of municipalities currently may apply for such status.

LD 2340 An Act to Improve the Job Opportunities Zone Act

**PUBLIC 915
EMERGENCY**

SPONSOR(S)

BAILEY
MARSANO
MICHAUD
WEYMOUTH

COMMITTEE REPORT

OTP-AM

AMENDMENTS ADOPTED

H-1003
H-1011 TAMMARO
S-732 PEARSON

SUMMARY

LD 2340 makes a number of changes to the Job Opportunity Zones Act. The bill: requires each zone to submit a strategic action and hire a full-time coordinator; requires that implementation plans to include a mechanism to fund infrastructure improvements; provides for a quarterly review of the Job Opportunity Zone program by the Legislature; delineates the types of assistance various state agencies must give to the zones; exempts municipal development districts within the zones from limitations on tax increment financing; repeals the sunset provision and provides that new zones designated under this chapter are authorized for 4 years as are those existing on or before June 30, 1990; and repeals the Maine Job Opportunity Zone Job Grants Program.

Committee amendment "A" (H-1003) substitutes a requirement for coordinated administrative staffing in lieu of hiring a full-time coordinator; directs the Commission on Job Opportunity Zones to prepare an evaluation to be submitted to the Governor and the Legislature by October 1, 1991; extends the authorization period for existing zones to January 1, 1992; establishes an authorization period of 4 years for zones authorized on or after the effective date of this act; provides that a zone's authorization period may not be extended; requires new zones to prepare and submit to the Department of Economic and Community Development a transition plan showing how the zone will maintain planning and staffing capabilities created during its authorization period for at least one year after the end of its authorization and requires the department to cancel the authorization of any new zone that does not comply with the transition planning requirements. The amendment also adds an emergency preamble, an emergency clause, an appropriation and a fiscal note.