

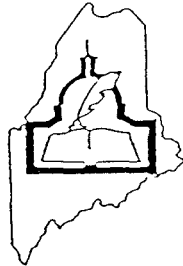
# MAINE STATE LEGISLATURE

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STATE OF MAINE  
114TH LEGISLATURE  
SECOND REGULAR SESSION



BILL SUMMARIES  
JOINT STANDING COMMITTEE  
ON  
HOUSING AND ECONOMIC DEVELOPMENT

JUNE 1990

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**One Hundred and Fourteenth Legislature  
Second Regular Session**

**Joint Standing Committee  
Bill Summaries**

**June 1990**

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number for each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action is listed to the right of the title. Committee Reports and Floor Action are abbreviated as follows:

|           |                                       |
|-----------|---------------------------------------|
| OTP       | Ought to Pass                         |
| OTP-ND    | Ought to Pass in New Draft            |
| OTP-ND-NT | Ought to Pass in New Draft, New Title |
| OTP-A     | Ought to Pass as Amended              |
| ONTP      | Ought Not to Pass                     |
| LVWD      | Leave to Withdraw                     |
| INDEF PP  | Indefinitely Postponed                |

Each individual summary was prepared by the analyst or analysts assigned to the committee. But, this document was produced by the efforts of all the office staff, including secretaries: Charlene Raymond, and Valarie Parlin, and especially Laurette Knox who coordinated preparation of the overall document.

Please give us your suggestions and comments on these summaries and tell us of any inaccuracies.

**LD 2185 An Act to Encourage International Awareness in Maine and Improve International Trade Services to Maine Companies**

**ONTP-MAJ REP**

| <b>SPONSOR(S)</b> | <b>COMMITTEE REPORT</b> | <b>AMENDMENTS ADOPTED</b> |
|-------------------|-------------------------|---------------------------|
| NADEAU G G        | OTP MAJ<br>ONTP MIN     |                           |

**SUMMARY**

The purpose of LD 2185 was to codify the creation of the Maine World Trade Association as a public, nonprofit corporation to encourage and assist the growth of the State's international economic activities. LD 2185 required the association to report annually to the Governor and the Legislature. Although neither the committee's majority report (OTP) nor the committee's minority report (ONTP) was accepted and the bill was indefinitely postponed, the bill, with modification, was included in the Part II budget bill, LD 2503, Part K.

**LD 2241 An Act Providing for the 1990 Amendments to the Finance Authority of Maine Act**

**PUBLIC 765**

| <b>SPONSOR(S)</b>                         | <b>COMMITTEE REPORT</b> | <b>AMENDMENTS ADOPTED</b> |
|---|-------------------------|---------------------------|
| GWADOSKY<br>PERKINS<br>BAILEY<br>MARTIN J | OTP-AM                  | H-866                     |

**SUMMARY**

LD 2241 makes a number of changes to the Finance Authority of Maine Act. The bill: authorizes the FAME to establish a tax-exempt subsidiary; requires that FAME be given first notice of any proceeding to contest the action of FAME in issuing revenue obligation bonds; amends the present law regarding a municipality's issuance of revenue refunding securities for the purpose of refunding outstanding revenue obligation securities previously subjected to notice, voter approval and other requirements; and expands the eligibility for the Maine Seed Capital Tax Credit Program from businesses with annual revenues of \$200,000 or less to businesses with annual revenues of \$500,000 or less.

Committee amendment "A" (H-866) delays the effect of allowing tax credits for investments to businesses with annual revenues over \$200,000 until January 1, 1991 and adds a fiscal note.

**LD 2275 An Act to Provide for the 1990 and 1991 Allocations of the State Ceiling on Private Activity Bonds**

**PUBLIC 812  
EMERGENCY**

| <b>SPONSOR(S)</b>                     | <b>COMMITTEE REPORT</b> | <b>AMENDMENTS ADOPTED</b> |
|---------------------------------------|-------------------------|---------------------------|
| BAILEY<br>CLARK N<br>PERKINS<br>MILLS | OTP-AM                  | H-1013 GWADOSKY<br>H-902  |

**SUMMARY**

LD 2275 provides that issuers of state private activity bonds may agree among themselves as to allocations, not just between September 1st and December 31st as currently provided, but also at any other time when the Legislature is not in session. The bill also establishes the allocations of state ceiling on private activity bonds for calendar years 1990 and 1991. These bonds are allocated to the Treasurer of State, Finance Authority of Maine, Maine Municipal Bond Bank, Maine Educational Loan Authority, Maine State Housing Authority and the Maine Educational Loan Marketing Corporation.

Committee amendment "A" (H-902) requires nonprofit corporations authorized to operate in the secondary market for the purpose of purchasing student financial aid loans from banks and other institutions to report annually on their financial status.

House amendment "A" (H-1013) to the committee amendment expands the information that nonprofit corporations operating in the secondary market in student loans must provide in their annual report to the Legislature.

**LD 2302 An Act Regarding Foreign Trade Zones**

**PUBLIC 781**

**SPONSOR(S)**

MARTIN J  
MCHENRY  
PARADIS J  
THERIAULT

**COMMITTEE REPORT**

OTP

**AMENDMENTS ADOPTED**

**SUMMARY**

LD 2302 allows a private or public corporation to apply for foreign trade zone status in the same manner as a municipality or group of municipalities currently may apply for such status.

**LD 2340 An Act to Improve the Job Opportunities Zone Act**

**PUBLIC 915  
EMERGENCY**

**SPONSOR(S)**

BAILEY  
MARSANO  
MICHAUD  
WEYMOUTH

**COMMITTEE REPORT**

OTP-AM

**AMENDMENTS ADOPTED**

H-1003  
H-1011 TAMMARO  
S-732 PEARSON

**SUMMARY**

LD 2340 makes a number of changes to the Job Opportunity Zones Act. The bill: requires each zone to submit a strategic action and hire a full-time coordinator; requires that implementation plans to include a mechanism to fund infrastructure improvements; provides for a quarterly review of the Job Opportunity Zone program by the Legislature; delineates the types of assistance various state agencies must give to the zones; exempts municipal development districts within the zones from limitations on tax increment financing; repeals the sunset provision and provides that new zones designated under this chapter are authorized for 4 years as are those existing on or before June 30, 1990; and repeals the Maine Job Opportunity Zone Job Grants Program.

Committee amendment "A" (H-1003) substitutes a requirement for coordinated administrative staffing in lieu of hiring a full-time coordinator; directs the Commission on Job Opportunity Zones to prepare an evaluation to be submitted to the Governor and the Legislature by October 1, 1991; extends the authorization period for existing zones to January 1, 1992; establishes an authorization period of 4 years for zones authorized on or after the effective date of this act; provides that a zone's authorization period may not be extended; requires new zones to prepare and submit to the Department of Economic and Community Development a transition plan showing how the zone will maintain planning and staffing capabilities created during its authorization period for at least one year after the end of its authorization and requires the department to cancel the authorization of any new zone that does not comply with the transition planning requirements. The amendment also adds an emergency preamble, an emergency clause, an appropriation and a fiscal note.