

MAINE STATE LEGISLATURE

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STATE OF MAINE
114TH LEGISLATURE
FIRST REGULAR SESSION



BILL SUMMARY
JOINT STANDING COMMITTEE
ON
HOUSING AND ECONOMIC DEVELOPMENT
JULY 1989

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Sen. Thomas H. Andrews
Sen. Norman E. Weymouth

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Rep. Ronald C. Bailey
Rep. Harvey C. Donald

* Denotes Chair

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ONE HUNDRED AND FOURTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
AUGUST 1989

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number for each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action is listed to the right of the title. If final House and Senate action differ, both are listed. Committee Reports and Floor Action are abbreviated as follows:

| | |
|-----------|---------------------------------------|
| OTP | Ought to Pass |
| OTP-ND | Ought to Pass in New Draft |
| OTP-ND-NT | Ought to Pass in New Draft, New Title |
| OTP-A | Ought to Pass as Amended |
| ONTP | Ought Not to Pass |
| LVWD | Leave to Withdraw |
| INDEF PP | Indefinitely Postponed |

Each individual summary was prepared by the analyst assigned, as noted for each committee. But, this document was produced by the efforts of all the office staff, including Research Assistant Barbara McGinn, and secretaries: Charlene Brann, and Valarie Parlin, and especially Laurette Knox who coordinated preparation of the overall document.

Please give us your suggestions and comments on these summaries and tell us of any inaccuracies.

- E. That nonprofits may issue mortgage revenue bonds through the Maine Municipal Bond Bank.
- F. A \$5,000,000 General Obligation bond issue for the use of nonprofit housing corporations to develop affordable housing.

The concept of the bill was included in the Committee's Affordable Housing Partnership Act, LD 1765.

LD 1012 **Resolve, to Study International Trade Opportunities and Foreign Ownership and Investment in Maine** **INDEF PP**

| | | |
|--|-----------------------------------|------------------------------------|
| <u>SPONSOR(S)</u> CATHCART BOST NADEAU G R DUTREMBLE D | <u>COMMITTEE REPORT</u> OTP-AM | <u>AMENDMENTS ADOPTED</u> H-582 |
|--|-----------------------------------|------------------------------------|

SUMMARY
LD 1012 proposed a 10-member commission to study foreign ownership and investment in Maine land and business.

In addition, the commission will:

1. Develop a state policy concerning foreign investment and ownership;
2. Develop a strategy to encourage and guide desirable foreign investment;
3. Determine the resources and skills necessary to attract compatible foreign investment; and
4. Determine the marketing programs and evaluation mechanisms necessary to generate desirable foreign investment and ownership in Maine.

The commission would report its findings and recommendations including necessary implementing legislation to the First Regular Session of the 115th Legislature, no later than November 1, 1990.

The Committee Amendment proposed to include a study of international trade opportunities and issues with the study of foreign investment in Maine.

LD 1062 **An Act to Enhance the Economic Corridor Action Grant Program** **PUBLIC 105 EMERGENCY**

| | | |
|--|-----------------------------------|------------------------------------|
| <u>SPONSOR(S)</u> CROWLEY BAILEY | <u>COMMITTEE REPORT</u> OTP-AM | <u>AMENDMENTS ADOPTED</u> H-132 |
|--|-----------------------------------|------------------------------------|

SUMMARY
LD 1062 proposed that only those municipalities which create comprehensive growth management plans in accordance with the schedule in the Growth Management law will be eligible for Economic Corridor Action grants. Committee amendment "A" corrected the reference to Title 30-A in the bill and added a fiscal note.