MAINE STATE LEGISLATURE

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STATE OF MAINE 114TH LEGISLATURE FIRST REGULAR SESSION



BILL SUMMARY JOINT STANDING COMMITTEE ON HOUSING AND ECONOMIC DEVELOPMENT

JULY 1989

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* Denotes Chair

Staff: Ted Potter, Legislative Analyst

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ONE HUNDRED AND FOURTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
AUGUST 1989

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number for each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action is listed to the right of the title. If final House and Senate action differ, both are listed. Committee Reports and Floor Action are abbreviated as follows:

| OTP | Ought to Pass |
|-----------|---------------------------------------|
| OTP-ND | Ought to Pass in New Draft |
| OTP-ND-NT | Ought to Pass in New Draft, New Title |
| OTP-A | Ought to Pass as Amended |
| ONTP | Ought Not to Pass |
| LVWD | Leave to Withdraw |
| INDEF PP | Indefinitely Postponed |

Each individual summary was prepared by the analyst assigned, as noted for each committee. But, this document was produced by the efforts of all the office staff, including Research Assistant Barbara McGinn, and secretaries: Charlene Brann, and Valarie Parlin, and especially Laurette Knox who coordinated preparation of the overall document.

Please give us your suggestions and comments on these summaries and tell us of any inaccuracies.

LD 42 An Act to Make More Effective Use of Maine's Public and

Private Higher Educational Institutions as Sources of Input for Public Policy (Reported Pursuant to a Study Relative to Maine's Participation of International Trade & Effect of

International Trade on Maine's Economy)

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

LV/WD

SUMMARY

LD 42 proposed to bring closer coordination and cooperation between Maine's public and private higher educational institutions and state agencies with respect to economic development and international trade.

To achieve this purpose, the bill placed responsibility with the Chancellor of the University of Maine System to develop and oversee a central information and response system. This system would serve as a central clearinghouse of information with respect to the expertise and resources of Maine's public and private higher educational institutions available in the area of economic development which includes product and technology development and international trade.

LD 42 also provided that a directory be published to serve as a guide to the expertise and resources of these institutions. In addition, ongoing research in the field of economic development will also be included in the directory.

In order to enable public and private higher educational institutions to work more closely with state agencies in the field of economic development which includes international trade, the bill authorizes these institutions to undertake analyses and studies of economic development issues pertinent to the State.

LD 196 An Act to Establish the Maine Elderly Tax Assistance Program

LV/WD

LV/WD

SPONSOR(S)

COMMITTEE REPORT

AMENDMENTS ADOPTED

ROLDE

LV/WD

SUMMARY

LD 196 proposed to establish a revolving fund administered by the Maine State Housing Authority to be used to insure, guarantee, or purchase loans based on homeowner equity which are made to low income elderly homeowners whose assets are confined primarily to their principal residence.

- A. Participants must be 70 years of age or older;
- B. Priority would be given to low income elderly;
- C. No loan could be insured or purchased for which the loan-to-value ratio exceeds 80%;
- D. Loans could only be used for urgent matters;
- E. Asset limitations would be established by MSHA through rulemaking.

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