

MAINE STATE LEGISLATURE

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STATE OF MAINE
113TH LEGISLATURE
SECOND REGULAR SESSION



BILL SUMMARY
JOINT STANDING COMMITTEE
ON
BUSINESS LEGISLATION

MAY 1988

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Sen. Joseph C. Brannigan
Sen. R. Peter Whitmore

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* Denotes Chair

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**ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST & SECOND SPECIAL SESSIONS
SECOND REGULAR SESSION**

**JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1988**

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor for floor amendments. Final action is listed to the right of the title. If final House and Senate action differ, both are listed. Committee Reports and Floor Action are indicated as follows::

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

Each individual summary was prepared by the analyst assigned, as noted for each committee. But, this document was produced by the efforts of all the office staff, including Secretaries: Charlene Brann, Janet Jean, Earl Knox, Valarie Parlin; Research Assistant Hartley Palleschi. Finally, Secretary Laurette Knox, Legal Assistant Carolyn Chick, and Research Assistant Robert Dunn had special responsibilities in the preparation of the overall document.

Please give us your suggestions and comments on these summaries and tell us of any inaccuracies.

Regulation to study ways to increase the supply of reimbursable mental health professionals. Special emphasis was placed on expanding the kinds of professionals who may receive third-party reimbursement.

The new draft expanded the study to determine the extent and nature of the need for more mental health care professionals. It also divided the study between the Department of Mental Health and Mental Retardation and the Department of Professional and Financial Regulation. The former is to determine whether there was a need and suggest solutions if needed. The latter is to determine the cost.

LD 2596 An Act to Enhance the Voting Rights of Minority Shareholders **PUBLIC 681 EMERGENCY**

<u>SPONSOR(S)</u>	<u>COMMITTEE REPORT</u>	<u>AMENDMENTS ADOPTED</u>
ALLEN BALDACCI WHITMORE REED		

SUMMARY
New Draft Of LD 2384

The main intent of both the original bill and the new draft was to limit the possibility of hostile takeovers. The new draft limited the ability of individuals who, after the effective date of this Act, come to own 25% or more of the stock in that company from voting on any new "business combination" proposed for the company. In order to enter into a business combination, 2/3rds of the remaining shareholders in the company would have to approve. The bill also defines affiliate and associate and limits the voting rights of those who are affiliates or associates of a shareholder holding 25% or more of the stock in a company.

LD 2603 An Act to Create a Demonstration Project to Provide for **INDEF PP**
Ladders of Advancement in the Nursing Profession

<u>SPONSOR(S)</u>	<u>COMMITTEE REPORT</u>	<u>AMENDMENTS ADOPTED</u>
ALLEN	NOT REFERRED TO COMM.	

SUMMARY
This bill would have provided scholarships for nursing students who enroll in certified nursing assistant (CNA) courses which can be used for advanced placement if the students decide to continue their education toward a practical nurse (PN) degree. It also would have encouraged the Maine Vocational-Technical Institute System to develop coordinated CNA and PN