

# STATE OF MAINE

### ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

### JOINT STANDING COMMITTEE ON

### ECONOMIC DEVELOPMENT

BILL SUMMARY



JUNE 1987

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### JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP .	Indefinitely Postponed

LDAN ACT PROVIDING FOR THE 1987 AMENDMENTS TO THEPL .19871807FINANCE AUTHORITY OF MAINE ACTc. 393

Sponsor: DILLENBACK, Perkins, Andrews, Crowley Committee Report: New Draft of LD 1535

SUMMARY: The Finance Authority of Maine Act contains limitations on the use of financial assistance for office space. This new draft changes references from "office space" to "professional office space" and defines "professional" with reference to those professions regulated by state law, which includes, but isnot limited to, accountants, architects, attorneys, financial institutions, insurance companies and medical professions. The changes will permit the authority to consider projects which might operate out of offices, but which serve the purpse of the Finance Authority of Maine Act in providing jobs and encouraging economic and technological development.

LD AN ACT TO CREATE THE DEPARTMENT OF ECONOMIC AND PL 1987 1808 COMMUNITY DEVELOPMENT, TO ESTABLISH CONSISTENCY c. 393 AMONG ECONOMIC DEVELOPMENT LAWS AND TO ESTABLISH A CAPITAL BUDGETING AND PLANNING PROCESS (Reported Pursuant to Resolves, Chapt. 45 and 53 of 1985)

Committee Report: New Draft of LD 1151 Amendments Adopted: H-386 McGOWAN H-392 CROWLEY S-201 USHER S-258 PEARSON

SUMMARY: LD 1808, the new draft of LD 1151 is organized into 3 parts, as described below.

#### Part A

Part A relates to the creation of the Department of Economic and Community Development to consist of the following:

1. Office of Business Development

- Encouraging expanded business investments in Maine communities
- Providing Maine-businesses with
- management and market assistance to encourage growth and expansion
- Providing business information and referral services
- Assisting foreign trade zones
- Providing support to the promotion of Maine products
- Industry-wide marketing assistance

Office of Policy & Legal Analysis Economic Development

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