# MAINE STATE LEGISLATURE

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### STATE OF MAINE

## ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

#### JOINT STANDING COMMITTEE ON

ECONOMIC DEVELOPMENT

BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP ,	Indefinitely Postponed

House Amendment "B" provides for the creation of 4 demonstration job opportunity zones. In addition, the amendment provides for the analysis of economic distress in areas throughout the State and the means by which the distress can be alleviated.

The State Development Office will be advised by the Commission on Job Opportunity Zones which will also report findings and recommendations concerning opportunity zones to the Governor and the Legislature. The commission is composed of 10 members, 5 of whom are appointed by the presiding officers of each House, and 5 persons appointed by the Governor. The Governor appoints one cochairman from among the gubernatorial appointees and the presiding officers of the Legislature appoint one cochairman from among their appointees.

LD 1790, as amended by House Amendment "B" provides an additional \$1,000,000 to be made available to the designated opportunity zones. The Maine Job Development Program Fund, admiistered by the Finance Authority of Maine, will provide \$750,000 of assistance to businesses in the designated opportunity zones. An additional \$200,000 is available from this fund for assistance to municipalities in opportunity zones. Municipalities may sue these grants to finance infrastructure development, planning and technical assistance, marketing, etc.

LD 1791 AN ACT TO CREATE JOB OPPORTUNITY ZONES

NOT ACCEPTED

Sponsor: BAILEY, Michaud, Dutremble, D. Collins Committee Report: ND Min Rpt 1512

SUMMARY: LD 1791 was the new draft prepared for the minority of the committee to LD 1512. LD 1791 authorized the State Development Office to create 4 job opportunity zones and to provide tax credits to qualifying firms locating or expanding in these zones.

Unlike LD 1790, LD 1791 did not provide for an analysis of the distress in various regions of the state and a determination of the causes of distress. In addition, LD 1791 did not provide the additional \$1,000,000 of assistance to businesses and municipalities as provided in LD 1790.