

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BANKING AND INSURANCE
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

| | |
|-----------|---------------------------------------|
| OTP | Ought to Pass |
| OTP-ND | Ought to Pass in New Draft |
| OTP-ND-NT | Ought to Pass in New Draft, New Title |
| OTP-A | Ought to Pass as Amended |
| ONTP | Ought Not to Pass |
| LVWD | Leave to Withdraw |
| INDEF PP | Indefinitely Postponed |

4. A requirement that the High-Risk Insurance Organization present a yearly budget, including estimated losses and hospital assessments to the Joint Standing Committee on Appropriations and Financial Affairs and the Joint Standing Committee on Banking and Insurance;

5. A requirement that the board of the High-Risk Insurance Commission include a representative from a hospital;

6. A requirement that hospitals use Federal Hill-Burton program guidelines for charity care; and

7. A 3-year sunset review with an explicit review of the funding mechanism.

Senate Amendment A makes a technical amendment by deleting a portion of a sentence that was repeated.

LD
1780

AN ACT TO CLARIFY THE AUTHORITY OF THE
SUPERINTENDENT OF INSURANCE TO ASSIGN RISK FOR
WORKERS' COMPENSATION INSURANCE

PL 1987
c. 388

Sponsor: MARTIN, J., Rydell, Theriault, Bustin
Committee Report: New Draft of LD 1537

SUMMARY: The original bill (LD 1537) requires that the assessment for the support of the assigned risk pool in workers' compensation insurance be made on the basis of an insurer's share of the whole market. Currently it is based on the insurer's share of the voluntary market.

The new draft completely replaces the substance the original bill. The new draft gives the Superintendent the express authority to make risk assignments under the plans for the Accident Prevention Account or Safety Pool, if required.