

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BANKING AND INSURANCE
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD AN ACT TO AUTHORIZE THE DEPARTMENT OF LVWD
1578 ADMINISTRATION TO DEFEND AND INDEMNIFY
ARCHITECTS AND ENGINEERS FOR ASBESTOS-RELATED
CLAIMS ARISING OUT OF PUBLIC IMPROVEMENT
CONTRACTS

Sponsor: GOULD, R. R., Boutilier, Look, Carroll
Committee Report: LVWD

SUMMARY: This bill allows the Department of Administration to assume the defense and indemnification within limits, of architects or engineers for claims relating to asbestos which may result from the performance of a contract with the State if liability insurance is not available.

LD AN ACT TO CLARIFY THE REQUIREMENTS FOR THE PL 1987
1585 PAYMENT OF INSURANCE CLAIMS c. 344

Sponsor: DAVIS, Whitmore, Reed, Aliberti
Committee Report: OTP

SUMMARY: This bill reorganizes current law (24-A MRSA §2436) and adds an exception to the provision that a claim is not overdue until 30 days after all information has been received. The exception requires payments relating to standard fire policies to be paid within 60 days.

LD AN ACT TO AMEND THE INSURANCE CODE REGARDING PL 1987
1586 RATES AND RATING ORGANIZATIONS c. 337

Sponsor: ARMSTRONG, Gurney, Reed, Baldacci
Committee Report: OTP-AM
Amendments Adopted:
H-226 COMMITTEE

SUMMARY: This bill allows the Superintendent of Insurance to approve use of a more restrictive form than that filed instead of or in addition to a higher rate when there is a lack of availability of insurance in certain lines. The bill provides that certain requirements be met before using this restrictive form.

Committee Amendment A (H-226) rewords section one of the bill, which is in current law, for clarity.