# MAINE STATE LEGISLATURE

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#### STATE OF MAINE

### ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

#### JOINT STANDING COMMITTEE ON

BANKING AND INSURANCE

BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP Ought to Pass
OTP-ND Ought to Pass in New Draft
OTP-ND-NT Ought to Pass in New Draft, New Title
OTP-A Ought to Pass as Amended
ONTP Ought Not to Pass
LVWD Leave to Withdraw
INDEF PP Indefinitely Postponed



LD 1578 AN ACT TO AUTHORIZE THE DEPARTMENT OF ADMINISTRATION TO DEFEND AND INDEMNIFY ARCHITECTS AND ENGINEERS FOR ASBESTOS-RELATED CLAIMS ARISING OUT OF PUBLIC IMPROVEMENT CONTRACTS

Sponsor: GOULD, R. R., Boutilier, Look, Carroll Committee Report: LVWD

SUMMARY: This bill allows the Department of Administration to assume the defense and indemnification within limits, of architects or engineers for claims relating to asbestos which may result from the performance of a contract with the State if liability insurance is not available.

LD AN ACT TO CLARIFY THE REQUIREMENTS FOR THE PL 1987 1585 PAYMENT OF INSURANCE CLAIMS C. 344

Sponsor: DAVIS, Whitmore, Reed, Aliberti Committee Report: OTP

SUMMARY: This bill reorganizes current law (24-A MRSA §2436) and adds an exception to the provision that a claim is not overdue until 30 days after all information has been received. The exception requires payments relating to standard fire policies to be paid within 60 days.

LD AN ACT TO AMEND THE INSURANCE CODE REGARDING PL 1987 1586 RATES AND RATING ORGANIZATIONS C. 337

Sponsor: ARMSTRONG, Gurney, Reed, Baldacci Committee Report: OTP-AM Amendments Adopted: H-226 COMMITTEE

SUMMARY: This bill allows the Superintendent of Insurance to approve use of a more restrictive form than that filed instead of or in addition to a higher rate when there is a lack of availability of insurance in certain lines. The bill provides that certain requirements be met before using this restrictive form.

Committee Amendment A (H-226) rewords section one of the bill, which is in current law, for clarity.