

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BUSINESS LEGISLATION
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD
1525

AN ACT TO IMPROVE DISCLOSURE OF CONSUMER
LEASES

PL 1987
c. 321

Sponsor: TELOW, Baldacci, Stevens, A., Sheltra
Committee Report: OTP

SUMMARY: Because penalties for breach of a consumer goods lease may be severe, clear disclosure of terms and conditions is critical. While current federal and state laws require disclosure of key terms, there is no mandated segregation of those terms from the body of the lease contract as there is on loans and credit sales under the Truth-in-Lending Act. In a typical lease document that runs 28 inches in length, it is difficult for the average consumer to find those key terms.

This bill amends current state law by granting to the Superintendent of Consumer Credit Protection rule-making authority to specify the manner of disclosure of key lease terms.

The bill also requires disclosure of the capitalized cost of the leased property, which is the starting point for determining monthly lease payments. Current law does not require disclosure of this term. If the capitalized cost is disclosed, consumers will have the opportunity to decide if that price is an appropriate starting point for the lease contract, making it a negotiable item.

LD
1565

AN ACT TO AUTHORIZE THE CREATION OF THE
POSITION AND THE SALARY RANGE OF AN EXECUTIVE
DIRECTOR OF THE BOARD OF REGISTRATION IN
MEDICINE

PL 1987
c. 178

Sponsor: MARTIN, J.
Committee Report: New Draft of LD 9

SUMMARY: The purpose of this bill is to create the positions of Executive Director and Assistant Executive Director at salary ranges of \$44,000 - \$59,000 and \$29,500 - \$42,000.

There exists a nine member Board of Registration in Medicine. The Board has broad powers and duties among which are:

1. The power to mandate, conduct and operate or contract for the operation of programs for medical education.
2. The power to conduct or contract for the operation of a financial assistance program for medical students.