MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP Ought to Pass
OTP-ND Ought to Pass in New Draft
OTP-ND-NT Ought to Pass in New Draft, New Title
OTP-A Ought to Pass as Amended
ONTP Ought Not to Pass
LVWD Leave to Withdraw
INDEF PP Indefinitely Postponed

Sponsor: CASHMAN, Zirnkilton, Ingraham, Clark, N. Committee Report: OTP-ND LD 1846

<u>SUMMARY:</u> This original bill provides for phase out of the gross receipts tax on telecommunications service over the next three years. It replaces it with a state property tax on telecommunications personal property.

The rates would be as follows:

	FY 87	FY 88	FY 89	FY 90
Gross receipts tax	7%	3 1/2%	2 1/2%	0%
Property tax	0	21 mills	32 mills	32 mills

See new draft, LD 1846.

LD	AN ACT TO IMPROVE THE METHOD OF CALCULATING	\mathtt{PL}	1987
1478	TAXES IN FIRE CONTROL	c.	362

Sponsor: JACKSON, Emerson, Dow, Martin, H. Committee Report: OTP

SUMMARY: This bill provides for calculation of the Commercial Forestry Excise Tax by providing an annual adjustment in the amount of the tax to account for any over or under estimation of the costs of forest fire control in the preceding year.

LD RESOLVE, AUTHORIZING THE STATE TAX ASSESSOR TO RESOLVE 1987
1506 CONVEY THE INTEREST OF THE STATE IN CERTAIN C. 26
REAL ESTATE IN THE UNORGANIZED TERRITORY

Sponsor: INGRAHAM, Bickford, Erwin, P., Paradis, J. Committee Report: OTP

SUMMARY: Authorizes the State Tax Assessor to convey by sale the interest of the State in certain lands acquired as a result of non payment of property taxes in the Unorganized Territory in accordance to the Maine Revised Statutes, Title 36, section 1238.