MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



JUNE 1987

PREPARED BY:

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP Ought to Pass
OTP-ND Ought to Pass in New Draft
OTP-ND-NT Ought to Pass in New Draft, New Title
OTP-A Ought to Pass as Amended
ONTP Ought Not to Pass
LVWD Leave to Withdraw
INDEF PP Indefinitely Postponed

LD 1118 AN ACT TO REDUCE THE BURDEN OF PROPERTY TAXES ON PERSONS WHO ARE ELDERLY AND TO COUNT THE YEARS 1983, 1984, AND 1985 WHEN THE INCOME ALLOWANCE WAS NOT INCREASED WITH THE INCREASE IN SOCIAL SECURITY

LVWD

Sponsor: FARNUM

Committee Report: LVWD

<u>SUMMARY:</u> This bill increases income eligibility levels for the Elderly Tax and Rent Refund Program to \$7,600 for individuals and \$8,800 for households with 2 more members.

See LD 721.

LD AN ACT TO PROVIDE PROPERTY TAX RELIEF FOR 1129 HOMESTEAD PROPERTY

LVWD

Sponsor: SOUCY, Mills, Mayo Committee Report: LVWD

SUMMARY: Provides on exemption equal to 10% of the just value of property which is the primary residence of the taxpayer and has been owned by the taxpayer for at least 15 years.

LD RESOLUTION, PROPOSING AN AMENDMENT TO THE
1134 CONSTITUTION OF MAINE TO ESTABLISH A LIMIT ON
INCREASES IN THE LOCAL PROPERTY TAX

LVWD

Sponsor: JACKSON, Zirnkilton, Hanley Committee Report: LVWD

SUMMARY: Proposes a constitutional amendment to limit any increases in either the valuation of property or the local property tax rate. The limit would be the lower of the increase in the federal Consumer Price Index or the increase in real personal ways in the State. The proposal contains a an emergency provision for exceeding allowable limits when approved by 3/5 majority of the legislative body of the municipality.

LD AN ACT TO PROVIDE A SALES TAX EXEMPTION TO 1165 YOUTH SCOUTING ORGANIZATIONS

ONTP

Sponsor: HIGGINS, Zirnkilton, Strout, B., Twitchell Committee Report: ONTP

SUMMARY: Provides a sales tax exemption to youth organizations such as Boy Scouts and Girl Scouts.

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