

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BUSINESS LEGISLATION
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD
845

AN ACT RELATING TO DISCLOSURES WHEN SELLING
USED CARS

PL 1987
c. 136

Sponsor: BRANNIGAN
Committee Report: OTP-AM (Majority)
 ONTP (Minority)
Amendments Adopted:
S-51 COMMITTEE

SUMMARY: This bill requires that a person engaged in the business of buying and selling used cars is obligated to obtain certain information from the seller and to post it on the car. Among the information required is a listing of any mechanical defects and any damage that the car has sustained.

There was some confusion between the content of this bill and its Statement of Fact. The bill requires that the seller provide a signed statement as to the damage to the car (but not mechanical defects). The Statement of Fact says that such a statement is required for both items.

Committee Amendment A: This amendment eliminates the word substantial in describing the type of collision damage that a seller of a used motor vehicle must report to the purchaser. It makes it a requirement that all information that the seller is required to present shall bear his signature not just that dealing with damage. Lastly, it provides a definition of the word seller.

LD
867

AN ACT TO REGULATE THE PROFESSION OF ACCOUNTING

PL 1987
c. 489

Sponsor: ERWIN, P., Gwadosky, Baldacci, Perkins
Committee Report: OTP-AM
Amendments Adopted:
H-353 COMMITTEE

SUMMARY: The major focus of this bill are the provisions dealing with non-regulated accountants.

Current law states that unless certified in the state:

- A. A person may not use the terms CPA or PA
- B. A person may not use the term auditor in conjunction with any accounting or financial statements or any opinion on, report on or certificate to any accounting or financial statement