

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND THIRTEENTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
ECONOMIC DEVELOPMENT  
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD AN ACT TO ENCOURAGE INDUSTRIAL PRODUCT  
249 DEVELOPMENT IN THE STATE

LVWD

Sponsor: CARTER, Crowley, Andrews, Kany  
Committee Report: LVWD

SUMMARY: LD 249 proposed to establish a \$1,000,000 venture capital fund to be administered by the Finance Authority of Maine to finance the production of new products, innovations and inventions leading to new products, and new production processes in the State. A ceiling of 60% of total product development costs was placed on the state's investment in any one firm.

Priority of venture capital investments would have been given to businesses which have 100 or less employees. Second in priority would be individual businesses on which a municipality or region has substantial reliance with respect to employment and economic activity. No assistance could be provided to firms employing more than 250 persons.

The venture capital investment fund would be replenished by a royalty of annual sales of the new product. This royalty fee will be negotiated by the firm and FAME.

LD AN ACT TO PROVIDE DISASTER ASSISTANCE FOR  
472 HOME MORTGAGORS

ND LD 1817

Sponsor: THERIAULT, Clark, H., Lisnik, Martin, J.  
Committee Report: OTP-ND LD 1817

SUMMARY: See New Draft, LD 1817.

LD AN ACT TO CREATE THE MAINE BUSINESS  
730 ADVISORY BOARD

LVWD

Sponsor: TUTTLE, Armstrong, Emerson, Duffy  
Committee Report: LVWD

SUMMARY: LD 730 proposed to create both a Business Advocate for the State and the Maine Business Advisory Board. The Business Advocate would serve as Executive Secretary of the Business Advisory Board.

The Maine Business Advisory Board was empowered to be a policy making board and not advisory in nature. The Board would have been responsible for: the formulation of an economic development strategy for the State; the coordination of various state agencies involved in industrial development; oversight and evaluation of state economic development agencies; and intervention in an industrial crisis.

The Business Advisory Board consists of 15 members; including: 6 private sector members (paper, tourism, farming, defense, leather goods, and electronics) selected by the Governor in consultation with the Chamber of Commerce; 1 bank executive selected by the Governor in consultation with the Maine Banker's Association; 4 public sector members (Director of the State Development Office, the Director of the State Planning Office, and the Departments of Transportation and Labor selected by the commissioners); 2 members (Senior Administration from the University of Maine System and the VTI System); 1 member appointed by the Governor in consultation with the AFL-CIO; and 1 member chosen by the Natural Resources Council of Maine.

The Business Advocate, appointed by and serving at the pleasure of the Governor, was held responsible for:

- A. reviewing existing and proposed legislation with respect to its impact on business
- B. assisting businesses in their dealings with State agencies, and
- C. improving the State's relationship with business.

The Business Advocate was required to have 10 years of business experience within and outside Maine including experience as a senior manager in a firm with 500 or more employees and as a senior manager in a firm in one of Maine's 5 largest industries.

The intent of the bill, according to the Statement of Fact, was to create and promote a positive business climate in the State of Maine. In addition, the bill proposed to make Maine citizens aware of the importance and contribution of business to the State.

LD 815 AN ACT TO PROVIDE ASSISTANCE TO DEVELOPMENT ORGANIZATIONS IN LABOR MARKET AREAS FACING SUDDEN AND SEVERE ECONOMIC DISLOCATION

ND LD 1747  
EMERGENCY

Sponsor: PRAY, Martin, J., Dutremble, D., Gwadosky  
Committee Report: OTP-ND LD 1747

SUMMARY: See New Draft, LD 1747.