

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BANKING AND INSURANCE
BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD 672 AN ACT TO AFFORD CONSUMER PROTECTION IN RETIREMENT COMMUNITIES WHICH OFFER CONTINUING CARE ND LD 1859

Sponsor: CLARK, N., Gauvreau, Hickey, Diamond
Committee Report: OTP-ND LD 1859

SUMMARY: See New Draft, LD 1859.

LD 675 AN ACT TO AMEND THE INVESTMENT PROVISIONS AND CERTAIN RELATED SECTIONS OF THE MAINE INSURANCE CODE ND LD 1821

Sponsor: CLARK, N., Brannigan, Clark, H., Curran
Committee Report: OTP-ND LD 1821

SUMMARY: See New Draft, LD 1821.

LD 683 AN ACT CONCERNING UNFAIR CLAIMS PRACTICES ND LD 1696

Sponsor: MARTIN, J., Marsano, Conley
Committee Report: OTP-ND LD 1696

SUMMARY: See New Draft, LD 1696.

LD 691 AN ACT TO PREVENT SURCHARGES OR PENALTY FEES IN EXCESS OF THE AMOUNT PAID FOR DAMAGES UNDER AUTO INSURANCE POLICIES LVWD

Sponsor: FARNUM
Committee Report: LVWD

SUMMARY: This bill prevents insurers from collecting penalty fees or surcharges in excess of the actual amount paid out by the insurer for damages which result from an accident.

LD 703 AN ACT TO REQUIRE MAINTENANCE OF FINANCIAL RESPONSIBILITY BY ALL MOTORISTS ND LD 1798

Sponsor: BRANNIGAN, Collins, Macbride, Ingraham
Committee Report: OTP-ND LD 1798

SUMMARY: See New Draft, LD 1798.