

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

Sponsor: SCARPINO
Committee Report: ONTP

SUMMARY: Provides for a limitation of locally imposed property taxes. A municipality may not levy a tax of greater than \$10 per \$1,000 of fair market value of the property. The bill also requires the State to appropriate sufficient funds to reimburse municipalities for lost educational revenues.

Sponsor: DUTREMBLE, L.
Committee Report: LVWD

SUMMARY: Raises the sales tax on meals to 7% and increases state-municipal revenue sharing to 6% of sales and income tax revenues beginning November 1, 1987 and 6.5% beginning July 1, 1988.

Sponsor: TWITCHELL
Committee Report: LVWD

SUMMARY: Provides a sales tax exemption on the amount of any core part trade-in allowance granted with any replacement core part in a vehicle.

Sponsor: JACKSON, Twitchell, Walker, Vose
Committee Report: CARRY-OVER

SUMMARY: Original bill provided for 4 year phase-in of increases in eligibility guidelines for the Elderly Tax and Rent and Refund Program. The total amount of the increase is \$2,100 for single member households and \$1,500 for households with 2 or more members.

This bill is being carried over by the Committee.

See LD 721.