MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP Ought to Pass
OTP-ND Ought to Pass in New Draft
OTP-ND-NT Ought to Pass in New Draft, New Title
OTP-A Ought to Pass as Amended
ONTP Ought Not to Pass
LVWD Leave to Withdraw
INDEF PP Indefinitely Postponed



Sponsor: SCARPINO

Committee Report: ONTP

SUMMARY: Provides for a limitation of locally imposed property taxes. A municipality may not levy a tax of greater than \$10 per \$1,000 of fair market value of the property. The bill also requires the State to appropriate sufficient funds to reimburse municipalities for lost educational revenues.

LD AN ACT TO RAISE THE SALES TAX ON MEALS 693

LVWD

Sponsor: DUTREMBLE, L. Committee Report: LVWD

SUMMARY: Raises the sales tax on meals to 7% and increases state-municipal revenue sharing to 6% of sales and income tax revenues beginning November 1, 1987 and 6.5% beginning July 1, 1988.

LDAN ACT TO CLARIFY CORE PART TRADE-IN 706

LVWD

Sponsor: TWITCHELL Committee Report: LVWD

SUMMARY: Provides a sales tax exemption on the amount of any core part trade-in allowance granted with any replacement core part in a vehicle.

LD AN ACT RELATING TO THE ELDERLY RENT AND REFUND CARRY-OVER 711 ACT

Sponsor: JACKSON, Twitchell, Walker, Vose Committee Report: CARRY-OVER

SUMMARY: Original bill provided for 4 year phase-in of increases in eligibility guidelines for the Elderly Tax and Rent and Refund Program. The total amount of the increase is \$2,100 for single member households and \$1,500 for households with 2 or more members.

This bill is being carried over by the Committee.

See LD 721.

Office of Policy and Legal Analysispage 24 Taxation