

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND THIRTEENTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
BANKING AND INSURANCE  
BILL SUMMARY



JUNE 1987

PREPARED BY:

Jeri Gautschi, Legislative Analyst

OFFICE OF POLICY AND LEGAL ANALYSIS  
STATE HOUSE, STATION 13 AUGUSTA, MAINE 04333  
(207) 289-1670

HELEN T. GINDER, DIRECTOR  
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WILLIAM T. GLIDDEN, JR.



STATE OF MAINE  
**OFFICE OF POLICY AND LEGAL ANALYSIS**

ROOM 101/107  
STATE HOUSE STATION 13  
AUGUSTA, MAINE 04333  
TEL.: (207) 289-1670

JULIE S. JONES  
JOHN B. KNOX  
EDWARD POTTER  
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ONE HUNDRED AND THIRTEENTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD AN ACT REGARDING CONFLICT OF INTEREST  
542

LVWD

Sponsor: MARTIN, J., Rolde, Rydell, Theriault  
Committee Report: LVWD

SUMMARY: This bill prohibits former officers or employees of the Bureau of Insurance from acting as agents or representatives in any transaction with the Bureau of Insurance for a period of 5-years after termination of employment with the Bureau.

LD RESOLVE, TO STUDY THE NEED FOR AND FEASIBILITY  
551 OF ESTABLISHING A SELF-INSURANCE FUND AND  
REINSURANCE FUNDS IN MAINE

ND LD 1752

Sponsor: PRAY, Theriault, Rydell, Erwin, P.  
Committee Report: OTP-ND LD 1752

SUMMARY: See New Draft, LD 1752.

LD RESOLVE, TO ESTABLISH A STUDY OF THE  
554 FEASIBILITY OF AN INTERSTATE INSURANCE COMPACT,  
JOINT REINSURANCE PROGRAMS AND EXPERIENCE-BASED  
RATING IN MAINE

LVWD

Sponsor: PRAY, Theriault, Rydell, Martin, J.  
Committee Report: LVWD

SUMMARY: This resolve establishes a study to look at the feasibility of establishing an interstate joint underwriting association, joint reinsurance programs, and the use of experienced-based rating in the State. This resolve was combined with LD 551 and rewritten as LD 1752.

LD AN ACT TO DEVELOP A MANAGED CARE INSURANCE PLAN  
573 DEMONSTRATION FOR UNINSURED INDIVIDUALS AND  
REPEAL OF THE CATASTROPHIC ILLNESS PROGRAM LAW

ND LD 1574

Sponsor: SIMPSON, Rydell, Baker, Lapointe  
Committee Report: OTP-ND LD 1574

SUMMARY: See New Draft, LD 1574.