

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND THIRTEENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
BANKING AND INSURANCE
BILL SUMMARY



JUNE 1987

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ONE HUNDRED AND THIRTEENTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-A	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD
542

AN ACT REGARDING CONFLICT OF INTEREST

LVWD

Sponsor: MARTIN, J., Rolde, Rydell, Theriault
Committee Report: LVWD

SUMMARY: This bill prohibits former officers or employees of the Bureau of Insurance from acting as agents or representatives in any transaction with the Bureau of Insurance for a period of 5-years after termination of employment with the Bureau.

LD 551 RESOLVE, TO STUDY THE NEED FOR AND FEASIBILITY OF ESTABLISHING A SELF-INSURANCE FUND AND REINSURANCE FUNDS IN MAINE ND LD 1752

Sponsor: PRAY, Theriault, Rydell, Erwin, P.
Committee Report: OTP-ND LD 1752

SUMMARY: See New Draft, LD 1752.

LD 554 RESOLVE, TO ESTABLISH A STUDY OF THE FEASIBILITY OF AN INTERSTATE INSURANCE COMPACT, JOINT REINSURANCE PROGRAMS AND EXPERIENCE-BASED RATING IN MAINE LVWD

Sponsor: PRAY, Theriault, Rydell, Martin, J.
Committee Report: LVWD

SUMMARY: This resolve establishes a study to look at the feasibility of establishing an interstate joint underwriting association, joint reinsurance programs, and the use of experienced-based rating in the State. This resolve was combined with LD 551 and rewritten as LD 1752.

LD 573 AN ACT TO DEVELOP A MANAGED CARE INSURANCE PLAN DEMONSTRATION FOR UNINSURED INDIVIDUALS AND REPEAL OF THE CATASTROPHIC ILLNESS PROGRAM LAW ND LD 1574

Sponsor: SIMPSON, Rydell, Baker, Lapointe
Committee Report: OTP-ND LD 1574

SUMMARY: See New Draft, LD 1574.